

FINANCIALS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

ASSETS

Cash and cash equivalents	\$662,582.00
Reserves and escrows	\$437,052.00
Receivables	\$199,482.00
Other assets	\$63,096.00
Prepaid expenses	\$65,990.00
Property and equipment	\$7,990,934.00
TOTAL ASSETS	\$9,419,136.00

LIABILITIES AND NET ASSETS

Accounts payable	\$39,631.00
Accrued expenses	\$162,868.00
Accrued interests	\$28,152.00
Deferred grants	\$384,188.00
Debt	\$2,221,074.00
Repayable advances	\$1,396,970.00
Tenant security deposits	\$9,463.00
TOTAL LIABILITIES	\$4,242,346.00

Unrestricted net assets:

Unrestricted	\$4,692,038.00
Temporarily restricted	\$484,752.00
TOTAL NET ASSETS	\$5,176,790.00

TOTAL LIABILITIES AND NET ASSETS/NET	\$9,419,136.00
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REVENUES AND SUPPORT

Program service fees	\$1,868,055
Contributions	\$219,388
Government grants and contracts	\$414,702
Special events	\$128,248
Rental revenue	\$255,842
Interest income and other	\$22,098
TOTAL REVENUES AND SUPPORT	\$2,908,333

EXPENSES

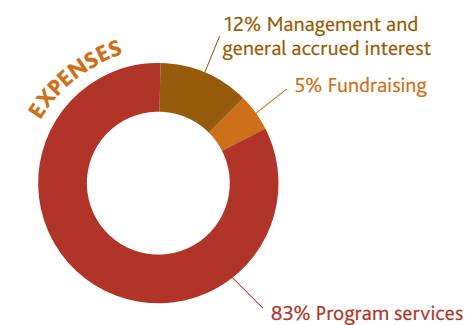
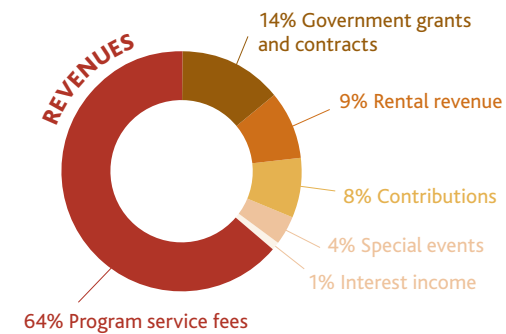
Program services	\$2,436,777
Management and general accrued interest	\$356,362
Fundraising	\$152,185
TOTAL EXPENSES	\$2,945,324

CAPITAL ADDITIONS

Contribution for property and equipment	\$10,000
CHANGE IN NET ASSETS	(\$26,991)

NET ASSETS, BEGINNING OF YEAR \$5,203,781

NET ASSETS, END OF YEAR \$5,176,790



PROGRAM OUTCOMES

CARE HOMES

- Provided compassionate care in supportive home-like settings
- Thirty-eight residents served during the year
- An estimated 95% adherence rate with HIV medication
- Two clients attended and completed outpatient chemical dependency treatment

CLARE APARTMENTS

- Forty-eight HIV positive individuals served during the year
- Thirteen formerly homeless individuals and eight chronically homeless individuals
- Fifteen residents have maintained stable housing at Clare Apartments for four years
- Fourteen clients received services from assisted living program

PROJECT CORNERSTONE

- Served ten individuals and ten family households who have experienced long-term homelessness, with one member or more in the unit who is HIV positive
- Eighty-three percent success rate for program participants since the inception of the program in 2008

Summary Of Population Served:

Clare Housing's target population is people living with HIV/AIDS who have very limited access to resources and who have often been marginalized due to poverty, chemical dependency, mental illness, histories of abuse or incarceration. Our objective is to provide the highest quality of supportive housing in a cost-effective manner.

During the 2009 fiscal year, Clare Housing provided affordable housing and compassionate care to over 100 individuals and 10 families living with HIV/AIDS in the Twin Cities – translating into over 35,000 nights of safe shelter.

