

Clare Housing
Income Statement
Summary of All Units
For the Eight Months Ending Wednesday, August 31, 2022

	Monthly			Year to Date			Annual Budget
	August	Budget	Variance	YTD	Budget	Variance	
Income							
CADI Income	171,417	173,112	-1,695	1,375,110	1,355,788	19,322	2,062,737
Housing Stabilization Income	0	5,608	-5,608	0	44,864	-44,864	67,288
GRH Service Dollars	40,834	44,912	-4,078	315,416	336,049	-20,633	516,812
GRH Admin Fee	4,725	4,554	171	35,877	36,297	-420	54,558
Room & Board	10,274	10,647	-373	77,673	85,176	-7,503	127,766
Other Program Service Income	0	652	-652	23,391	25,417	-2,026	28,025
Tenant Portion-Scattered Site	5,300	9,237	-3,937	49,190	73,896	-24,706	110,844
Total Program Income	232,549	248,722	-16,173	1,876,657	1,957,487	-80,830	2,968,030
Government Grants							
HOPWA	48,891	56,607	-7,716	392,957	396,064	-3,107	622,494
MHFA Income	21,405	19,094	2,311	154,384	152,752	1,632	229,128
DHS Income	27,162	21,118	6,044	196,173	168,944	27,229	253,416
Ryan White	1,856	6,667	-4,811	42,175	48,506	-6,331	75,174
Other	11,241	833	10,407	84,467	6,667	77,800	10,000
Total Grants/Contracts	110,554	104,319	6,235	870,156	772,933	97,223	1,190,212
Contributed Income							
Individual Gifts	20,732	22,500	-1,768	88,439	145,500	-57,061	340,500
Institutional	6,250	55,000	-48,750	175,431	320,000	-144,569	435,000
Sponsorships	17,500	4,600	12,900	117,575	96,600	20,975	101,600
Restricted Grants	14,466	28,921	-14,455	203,989	231,368	-27,379	347,060
Religious Gifts	0	0	0	15,000	15,000	0	20,000
Community Events	40	250	-210	6,222	2,000	4,222	3,000
Total Contributions	58,988	111,271	-52,283	606,656	810,468	-203,812	1,247,160
Other							
Partnership Management Fee	3,300	3,247	53	26,399	25,976	423	38,961
Interest Income	453	333	120	3,584	2,667	917	4,000
Other Income	0	30,000	-30,000	350	30,000	-29,650	55,000
Total Other	3,753	33,580	-29,827	30,333	58,643	-28,309	97,961
Total Income	405,845	497,893	-92,047	3,383,803	3,599,530	-215,728	5,503,363
Expenses							

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Salaries and Benefits							
Salaries Expense	272,022	291,075	-19,053	2,110,621	2,270,031	-159,411	3,509,465
FICA Expense	19,977	21,814	-1,838	154,539	165,732	-11,192	255,526
Unemployment Tax	1,486	0	1,486	1,486	0	1,486	0
Health & Dental Insurance	19,134	27,445	-8,311	159,979	214,076	-54,097	327,011
Long/Short Term Disability Ins	2,487	3,460	-973	22,823	26,990	-4,167	41,231
Pension	15,324	9,372	5,952	58,552	71,035	-12,483	109,541
Worker's Comp	2,706	3,784	-1,078	24,974	29,560	-4,586	45,323
Employee Recognition	275	833	-559	4,690	6,667	-1,977	10,000
Total Salaries and Benefits	333,410	357,783	-24,373	2,537,664	2,784,090	-246,426	4,298,097
Program Expense							
Food	3,857	4,401	-544	43,490	35,208	8,282	52,812
Household Supplies	1,564	1,673	-109	16,503	13,384	3,119	20,076
Medical Supplies	3,319	1,725	1,594	13,703	13,800	-97	20,700
Activities	1,686	417	1,269	17,454	3,333	14,121	5,000
Resident Transportation	301	818	-517	2,001	6,547	-4,546	9,820
Training	4,253	1,292	2,961	15,210	10,333	4,877	15,500
Substitute Caregivers	0	0	0	137	0	137	0
Apartment Leases	38,375	38,407	-33	297,084	307,256	-10,172	460,884
Other Program Expense	2,248	2,983	-735	22,116	23,867	-1,751	35,800
Total Program Expense	55,601	51,716	3,885	427,697	413,728	13,969	620,592
General & Office Expense							
Fundraising Supplies	16,157	4,121	12,036	17,871	33,468	-15,597	49,852
Dues & Subscriptions	254	473	-219	12,218	13,409	-1,192	15,300
Office Supplies	1,564	1,703	-140	17,590	13,627	3,964	20,440
Computer Supplies	0	3,600	-3,600	23,175	28,800	-5,625	43,200
Meeting Expense	1,130	408	722	4,320	3,347	973	4,980
Postage/Shipping	723	375	348	1,703	1,650	53	2,725
Advertising/Recruiting	0	25	-25	1,683	200	1,483	300
Printing & Copying	-473	850	-1,323	2,700	6,000	-3,300	9,125
Publications	0	223	-223	0	1,784	-1,784	2,676
Workshops & Conferences	741	975	-234	1,094	7,800	-6,706	11,700
Public Relations	0	0	0	64	0	64	0
Travel	1,318	0	1,318	3,580	0	3,580	0
Auto Expense	0	550	-550	3,974	4,500	-526	6,800

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Equipment Rental	0	1,055	-1,055	6,990	8,396	-1,406	12,664
Human Resources Cons	4,400	3,550	850	58,200	28,400	29,800	42,600
IT Support Maintenance	16,888	3,200	13,688	53,252	25,600	27,652	38,400
Web Site Services	2,970	1,443	1,527	26,308	11,544	14,764	17,316
Accounting Fees	19,366	0	19,366	63,336	20,465	42,871	20,465
Legal Fees	0	250	-250	10	2,000	-1,990	3,000
Lobbying Fees	2,100	2,000	100	16,800	16,000	800	24,000
Miscellaneous Consulting	17,008	2,079	14,929	76,462	24,132	52,330	33,448
Licenses & Permits	280	447	-167	15,154	8,073	7,081	9,860
Bank Charges	671	892	-221	6,150	7,133	-983	10,700
Miscellaneous Expense	122	250	-128	2,422	6,000	-3,578	7,300
Total Gen & Office Expense	85,220	28,469	56,750	415,057	272,327	142,729	386,851
Facilities Expense							
Electricity	3,664	2,583	1,081	20,419	20,664	-245	31,000
Natural gas	975	958	17	10,330	7,667	2,663	11,500
Water/Sewer	3,000	1,155	1,845	7,735	9,240	-1,505	13,860
Telecom	3,416	3,534	-118	22,412	28,272	-5,860	42,408
Custodial & Maintenance	240	300	-60	1,462	2,400	-938	3,600
Small Equipment	45	0	45	1,232	5,100	-3,868	5,100
Building Repairs	281	0	281	987	0	987	0
Building Maintenance	708	1,683	-975	10,945	13,464	-2,519	20,196
Property/Liability Insurance	4,154	3,481	673	28,681	27,852	829	41,778
D&O Liability Insurance	325	358	-33	2,602	2,862	-260	4,293
Property Taxes/Assessments	0	0	0	1,182	1,175	7	1,175
Depreciation Expense	7,220	7,220	0	57,760	57,765	-5	86,645
Total Facilities Expense	24,028	21,273	2,755	165,745	176,461	-10,715	261,554
Total Expense	498,259	459,242	39,017	3,546,162	3,646,606	-100,444	5,567,095
Net Operatng Income (Loss)	-92,413	38,651	-131,064	-162,360	-47,076	-115,284	-63,732
Investment Income (Loss)	-43,929	0	-43,929	-197,405	0	-197,405	0
Net Income (Loss)	-136,343	38,651	-174,994	-359,765	-47,076	-312,689	-63,732