

Clare Housing
Income Statement
Summary of All Units
For the Three Months Ending March 31, 2022

	Monthly			Year to Date			Annual Budget
	March	Budget	Variance	YTD	Budget	Variance	
Income							
CADI Income	180,884	174,668	6,216	508,227	495,276	12,951	2,062,737
Housing Stabilization Income	0	5,608	-5,608	0	16,824	-16,824	67,288
GRH Service Dollars	38,866	41,016	-2,150	111,011	119,079	-8,068	516,812
GRH Admin Fee	4,764	4,554	210	13,782	13,527	255	54,558
Room & Board	10,274	10,647	-373	28,954	31,941	-2,987	127,766
Other Program Service Income	3,185	20,853	-17,668	3,185	22,157	-18,972	28,025
Tenant Portion-Scattered Site	6,694	9,237	-2,543	20,123	27,711	-7,588	110,844
Total Program Income	244,667	266,583	-21,916	685,282	726,515	-41,233	2,968,030
Government Grants							
HOPWA	49,785	48,196	1,589	144,370	144,588	-218	622,494
MHFA Income	21,584	19,094	2,490	55,603	57,282	-1,679	229,128
DHS Income	15,457	21,118	-5,661	53,009	63,354	-10,345	253,416
Ryan White	5,524	5,057	467	18,971	15,171	3,800	75,174
Other	0	833	-833	1,872	2,500	-628	10,000
Total Grants/Contracts	92,350	94,298	-1,948	273,825	282,895	-9,070	1,190,212
Contributed Income							
Individual Gifts	7,258	10,000	-2,742	23,079	27,500	-4,421	340,500
Institutional	0	10,000	-10,000	50,015	60,000	-9,985	435,000
Sponsorships	59,075	43,000	16,075	78,575	50,500	28,075	101,600
Religious Gifts	0	0	0	0	0	0	20,000
Restricted Grants	7,140	28,921	-21,781	27,339	86,763	-59,424	347,060
Community Events	2,606	250	2,356	4,106	750	3,356	3,000
Total Contributions	76,080	92,171	-16,091	183,114	225,513	-42,399	1,247,160
Other							
Partnership Management Fee	3,300	3,247	53	9,900	9,741	159	38,961
Interest Income	0	333	-333	1,283	1,000	283	4,000
Other Income	0	0	0	0	0	0	55,000
Total Other	3,300	3,580	-280	11,183	10,741	442	97,961
Total Income	416,396	456,633	-40,237	1,153,404	1,245,664	-92,260	5,503,363

Expenses

	Monthly			Year to Date			Annual Budget
	March	Budget	Variance	YTD	Budget	Variance	
Salaries and Benefits							
Salaries Expense	232,774	291,075	-58,300	709,512	810,636	-101,124	3,509,465
FICA Expense	17,160	21,250	-4,090	52,162	59,182	-7,021	255,526
Health & Dental Insurance	18,718	26,723	-8,005	58,189	79,452	-21,264	327,011
Long/Short Term Disability Ins	1,950	3,369	-1,419	9,210	10,017	-807	41,231
Pension	6,061	9,125	-3,064	17,732	25,129	-7,397	109,541
Worker's Comp	2,118	3,685	-1,567	7,307	10,803	-3,496	45,323
Employee Recognition	0	833	-833	0	2,500	-2,500	10,000
Total Salaries and Benefits	278,781	356,060	-77,279	854,112	997,720	-143,608	4,298,097
Program Expense							
Food	4,210	4,401	-191	13,712	13,203	509	52,812
Household Supplies	1,809	1,673	136	6,018	5,019	999	20,076
Medical Supplies	690	1,725	-1,035	4,441	5,175	-734	20,700
Activities	0	417	-417	39	1,250	-1,211	5,000
Resident Transportation	229	818	-589	496	2,455	-1,959	9,820
Training	942	1,292	-350	3,769	3,875	-106	15,500
Apartment Leases	35,679	38,407	-2,728	97,055	115,221	-18,166	460,884
Other Program Expense	350	2,983	-2,633	12,247	8,950	3,297	35,800
Total Program Expense	43,910	51,716	-7,806	137,776	155,148	-17,372	620,592
General & Office Expense							
Fundraising Supplies	0	4,121	-4,121	13	12,463	-12,450	49,852
Dues & Subscriptions	394	723	-329	4,754	11,045	-6,291	15,300
Office Supplies	575	1,703	-1,128	4,144	5,110	-966	20,440
Computer Supplies	0	3,600	-3,600	8,536	10,800	-2,264	43,200
Meeting Expense	0	408	-408	6,250	1,305	4,945	4,980
Postage/Shipping	277	375	-98	398	675	-277	2,725
Advertising/Recruiting	0	25	-25	0	75	-75	300
Printing & Copying	0	675	-675	0	2,025	-2,025	9,125
Publications	0	223	-223	0	669	-669	2,676
Workshops & Conferences	0	975	-975	0	2,925	-2,925	11,700
Auto Expense	0	600	-600	438	1,700	-1,262	6,800
Equipment Rental	255	1,055	-800	2,646	3,119	-473	12,664
Human Resources Cons	9,124	3,550	5,574	29,482	10,650	18,832	42,600
IT Support Maintenance	9,015	3,200	5,815	12,292	9,600	2,692	38,400
Web Site Services	2,954	1,443	1,511	8,884	4,329	4,555	17,316
Accounting Fees	0	0	0	0	0	0	20,465
Legal Fees	0	250	-250	0	750	-750	3,000
Lobbying Fees	0	2,000	-2,000	2,100	6,000	-3,900	24,000
Miscellaneous Consulting	7,416	4,079	3,337	12,222	13,237	-1,015	33,448
Licenses & Permits	0	447	-447	3,492	5,840	-2,348	9,860

	Monthly			Year to Date			Annual Budget
	March	Budget	Variance	YTD	Budget	Variance	
Bank Charges	675	891	-216	2,296	2,674	-378	10,700
Miscellaneous Expense	0	250	-250	612	4,750	-4,138	7,300
Total Gen & Office Expense	30,685	30,593	92	98,558	109,741	-11,184	386,851
Facilities Expense							
Electricity	434	2,583	-2,149	7,598	7,749	-151	31,000
Natural gas	1,150	958	192	3,552	2,875	677	11,500
Water/Sewer	477	1,155	-678	1,410	3,465	-2,055	13,860
Telecom	3,601	3,534	67	8,549	10,602	-2,053	42,408
Custodial & Maintenance	240	300	-60	480	900	-420	3,600
Small Equipment	0	0	0	862	5,100	-4,238	5,100
Building Maintenance	844	1,683	-839	4,023	5,049	-1,026	20,196
Property/Liability Insurance	3,298	3,481	-184	9,893	10,444	-552	41,778
D&O Liability Insurance	325	358	-33	976	1,073	-98	4,293
Property Taxes/Assessments	0	0	0	0	0	0	1,175
Depreciation Expense	7,220	7,221	-1	21,660	21,662	-2	86,645
Total Facilities Expense	17,589	21,273	-3,684	59,004	68,920	-9,916	261,554
Total Expense	370,966	459,643	-88,677	1,149,449	1,331,529	-182,080	5,567,095
Net Operatng Income (Loss)	45,430	-3,010	48,440	3,954	-85,865	89,819	-63,732
Investment Income (Loss)	-3,017	0	-3,017	-75,429	0	-75,429	0
Net Income (Loss)	42,412	-3,010	45,423	-71,475	-85,865	14,390	-63,732