

Clare Housing
Income Statement
Summary of All Units
For the Ten Months Ending Monday, October 31, 2022

	Monthly			Year to Date			Annual Budget
	October	Budget	Variance	YTD	Budget	Variance	
Income							
CADI Income	184,558	174,668	9,890	1,719,095	1,701,044	18,051	2,062,737
Housing Stabilization Income	0	5,608	-5,608	0	56,080	-56,080	67,288
GRH Service Dollars	44,769	45,896	-1,127	400,178	425,952	-25,774	516,812
GRH Admin Fee	5,450	4,554	896	45,917	45,405	512	54,558
Room & Board	11,888	10,647	1,241	98,731	106,470	-7,739	127,766
Other Program Service Income	0	652	-652	23,391	26,721	-3,330	28,025
Tenant Portion-Scattered Site	3,729	9,237	-5,509	59,278	92,370	-33,092	110,844
Total Program Income	250,393	251,262	-869	2,346,590	2,454,042	-107,452	2,968,030
Government Grants							
HOPWA	47,951	56,607	-8,656	477,315	509,278	-31,963	622,494
MHFA Income	22,379	19,094	3,285	197,050	190,940	6,110	229,128
DHS Income	36,229	21,118	15,111	259,032	211,180	47,852	253,416
Ryan White	964	6,667	-5,703	44,546	61,840	-17,294	75,174
Other	22,724	833	21,890	118,252	8,333	109,919	10,000
Total Grants/Contracts	130,246	104,319	25,927	1,096,196	981,571	114,625	1,190,212
Contributed Income							
Individual Gifts	16,402	45,000	-28,598	226,127	265,500	-39,373	340,500
Institutional	61,250	0	61,250	280,931	360,000	-79,069	435,000
Sponsorships	0	0	0	117,575	101,600	15,975	101,600
Restricted Grants	13,728	28,921	-15,193	244,515	289,210	-44,695	347,060
Religious Gifts	0	0	0	15,000	15,000	0	20,000
Community Events	0	250	-250	9,883	2,500	7,383	3,000
Total Contributions	91,380	74,171	17,209	894,031	1,033,810	-139,779	1,247,160
Other							
Partnership Management Fee	3,300	3,247	53	32,999	32,470	529	38,961
Interest Income	467	333	134	4,463	3,333	1,129	4,000
Other Income	0	0	0	350	55,000	-54,650	55,000
Total Other	3,767	3,580	187	37,812	90,803	-52,992	97,961
Total Income	475,787	433,333	42,454	4,374,629	4,560,227	-185,597	5,503,363

	Monthly			Year to Date			Annual Budget
	October	Budget	Variance	YTD	Budget	Variance	
Expenses							
Salaries and Benefits							
Salaries Expense	254,648	279,042	-24,394	2,620,798	2,830,775	-209,977	3,509,465
FICA Expense	18,547	20,372	-1,825	191,924	205,977	-14,052	255,526
Unemployment Tax	1,486	0	1,486	4,459	0	4,459	0
Health & Dental Insurance	17,109	28,003	-10,894	195,359	269,443	-74,084	327,011
Long/Short Term Disability Ins	3,607	3,530	77	28,917	33,970	-5,053	41,231
Pension	8,730	8,740	-10	73,003	88,297	-15,293	109,541
Worker's Comp	2,706	3,860	-1,154	30,387	37,193	-6,806	45,323
Employee Recognition	518	833	-316	5,207	8,333	-3,126	10,000
Total Salaries and Benefits	307,351	344,380	-37,029	3,150,054	3,473,987	-323,933	4,298,097
Program Expense							
Food	5,526	4,401	1,125	52,763	44,010	8,753	52,812
Household Supplies	4,797	1,673	3,124	24,703	16,730	7,973	20,076
Medical Supplies	1,257	1,725	-468	15,908	17,250	-1,342	20,700
Activities	135	417	-282	17,673	4,167	13,506	5,000
Resident Transportation	497	818	-322	2,933	8,183	-5,250	9,820
Training	1,342	1,292	50	20,494	12,917	7,578	15,500
Substitute Caregivers	0	0	0	534	0	534	0
Apartment Leases	45,086	38,407	6,679	387,255	384,070	3,185	460,884
Other Program Expense	4,085	2,983	1,101	28,133	29,833	-1,700	35,800
Total Program Expense	62,723	51,716	11,007	550,396	517,160	33,236	620,592
General & Office Expense							
Fundraising Supplies	253	4,121	-3,868	48,890	41,710	7,180	49,852
Dues & Subscriptions	1,120	473	647	14,030	14,355	-325	15,300
Office Supplies	1,535	1,703	-168	20,599	17,033	3,566	20,440
Computer Supplies	16	3,600	-3,584	23,353	36,000	-12,647	43,200
Meeting Expense	712	408	304	5,669	4,163	1,505	4,980
Postage/Shipping	1,241	150	1,091	3,053	1,950	1,103	2,725
Advertising/Recruiting	4	25	-21	1,687	250	1,437	300
Printing & Copying	1,776	1,100	676	4,511	7,775	-3,264	9,125
Publications	125	223	-98	125	2,230	-2,105	2,676
Workshops & Conferences	368	975	-607	2,107	9,750	-7,643	11,700
Public Relations	199	0	199	263	0	263	0
Travel	1,846	0	1,846	7,378	0	7,378	0
Auto Expense	40	550	-510	4,163	5,650	-1,487	6,800
Equipment Rental	423	1,055	-633	8,230	10,506	-2,277	12,664

	Monthly			Year to Date			Annual Budget
	October	Budget	Variance	YTD	Budget	Variance	
Human Resources Cons	5,761	3,550	2,211	63,961	35,500	28,461	42,600
IT Support Maintenance	691	3,200	-2,509	57,893	32,000	25,893	38,400
Web Site Services	14,755	1,443	13,312	44,063	14,430	29,633	17,316
Accounting Fees	20,045	0	20,045	97,324	20,465	76,859	20,465
Legal Fees	0	250	-250	10	2,500	-2,490	3,000
Lobbying Fees	0	2,000	-2,000	14,700	20,000	-5,300	24,000
Miscellaneous Consulting	6,600	2,079	4,521	91,300	29,290	62,010	33,448
Licenses & Permits	0	447	-447	15,154	8,967	6,187	9,860
Bank Charges	656	892	-236	8,574	8,917	-343	10,700
Miscellaneous Expense	251	250	1	2,969	6,500	-3,531	7,300
Total Gen & Office Expense	58,418	28,494	29,924	540,004	329,941	210,063	386,851
Facilities Expense							
Electricity	365	2,583	-2,218	24,658	25,830	-1,172	31,000
Natural gas	623	958	-336	11,703	9,583	2,119	11,500
Water/Sewer	1,613	1,155	458	12,063	11,550	513	13,860
Telecom	4,248	3,534	714	35,907	35,340	567	42,408
Cable TV	743	0	743	743	0	743	0
Custodial & Maintenance	240	300	-60	1,942	3,000	-1,058	3,600
Small Equipment	0	0	0	1,232	5,100	-3,868	5,100
Building Repairs	0	0	0	987	0	987	0
Building Maintenance	2,490	1,683	807	14,111	16,830	-2,719	20,196
Property/Liability Insurance	4,771	3,481	1,289	37,606	34,815	2,791	41,778
D&O Liability Insurance	650	358	293	3,578	3,578	0	4,293
Property Taxes/Assessments	0	0	0	1,182	1,175	7	1,175
Depreciation Expense	7,145	7,220	-75	72,125	72,206	-81	86,645
Total Facilities Expense	22,888	21,273	1,615	217,836	219,006	-1,171	261,554
Total Expense	451,380	445,863	5,517	4,458,290	4,540,095	-81,805	5,567,095
Net Operatng Income (Loss)	24,407	-12,531	36,938	-83,661	20,132	-103,793	-63,732
Investment Income (Loss)	37,208	0	37,208	-250,299	0	-250,299	0
Net Income (Loss)	61,615	-12,531	74,146	-333,960	20,132	-354,092	-63,732