

Clare Housing
Income Statement
Summary of All Units
For the Six Months Ending Thursday, June 30, 2022

	Monthly			Year to Date			Annual Budget
	June	Budget	Variance	YTD	Budget	Variance	
Income							
CADI Income	169,890	169,032	858	1,032,391	1,008,008	24,383	2,062,737
Housing Stabilization Income	0	5,608	-5,608	0	33,648	-33,648	67,288
GRH Service Dollars	43,785	42,573	1,212	231,781	246,225	-14,444	516,812
GRH Admin Fee	4,725	4,554	171	27,417	27,189	228	54,558
Room & Board	9,340	10,647	-1,307	57,908	63,882	-5,974	127,766
Other Program Service Income	32	652	-620	23,391	24,113	-722	28,025
Tenant Portion-Scattered Site	5,477	9,237	-3,760	38,772	55,422	-16,651	110,844
Total Program Income	233,250	242,303	-9,053	1,411,660	1,458,487	-46,827	2,968,030
Government Grants							
HOPWA	50,006	49,030	976	289,534	290,427	-893	622,494
MHFA Income	20,163	19,094	1,069	112,979	114,564	-1,585	229,128
DHS Income	14,443	21,118	-6,675	105,245	126,708	-21,463	253,416
Ryan White	6,996	6,667	329	38,510	35,172	3,338	75,174
Other	31,445	833	30,612	57,268	5,000	52,268	10,000
Total Grants/Contracts	123,053	96,742	26,311	603,535	571,871	31,664	1,190,212
Contributed Income							
Individual Gifts	8,611	40,500	-31,889	56,223	100,500	-44,277	340,500
Institutional	24,166	37,500	-13,334	167,931	255,000	-87,069	435,000
Sponsorships	7,500	1,000	6,500	98,075	91,000	7,075	101,600
Religious Gifts	0	0	0	0	15,000	-15,000	20,000
Restricted Grants	45,880	28,921	16,959	153,728	173,526	-19,798	347,060
Community Events	0	250	-250	4,145	1,500	2,645	3,000
Total Contributions	86,157	108,171	-22,014	480,103	636,526	-156,423	1,247,160
Other							
Partnership Management Fee	3,300	3,247	53	19,799	19,482	317	38,961
Interest Income	559	333	226	3,131	2,000	1,131	4,000
Other Income	0	0	0	350	0	350	55,000
Total Other	3,859	3,580	279	23,280	21,482	1,798	97,961
Total Income	446,319	450,797	-4,478	2,518,579	2,688,366	-169,787	5,503,363

	Monthly			Year to Date			Annual Budget
	June	Budget	Variance	YTD	Budget	Variance	
Expenses							
Salaries and Benefits							
Salaries Expense	373,636	372,287	1,350	1,582,145	1,713,612	-131,467	3,509,465
FICA Expense	27,156	26,619	537	115,305	124,545	-9,240	255,526
Health & Dental Insurance	23,774	27,010	-3,237	126,690	159,908	-33,219	327,011
Long/Short Term Disability Ins	3,038	3,405	-367	17,849	20,161	-2,312	41,231
Pension	6,115	11,629	-5,515	37,113	53,362	-16,248	109,541
Worker's Comp	2,118	3,918	-1,799	13,497	22,091	-8,594	45,323
Employee Recognition	0	833	-833	748	5,000	-4,252	10,000
Total Salaries and Benefits	435,837	445,701	-9,864	1,893,346	2,098,678	-205,332	4,298,097
Program Expense							
Food	4,475	4,401	74	30,225	26,406	3,819	52,812
Household Supplies	1,128	1,673	-545	10,213	10,038	175	20,076
Medical Supplies	1,196	1,725	-529	9,709	10,350	-641	20,700
Activities	3,785	417	3,368	9,974	2,500	7,474	5,000
Resident Transportation	227	818	-591	1,336	4,910	-3,574	9,820
Training	1,348	1,292	56	9,475	7,750	1,725	15,500
Apartment Leases	46,125	38,407	7,718	220,931	230,442	-9,511	460,884
Other Program Expense	647	2,983	-2,337	17,452	17,900	-448	35,800
Total Program Expense	58,931	51,716	7,215	309,314	310,296	-982	620,592
General & Office Expense							
Fundraising Supplies	681	4,121	-3,440	1,614	24,826	-23,212	49,852
Dues & Subscriptions	134	473	-339	11,203	12,464	-1,261	15,300
Office Supplies	1,985	1,703	281	14,389	10,220	4,169	20,440
Computer Supplies	586	3,600	-3,014	23,125	21,600	1,525	43,200
Meeting Expense	-95	408	-504	2,886	2,530	356	4,980
Postage/Shipping	87	150	-63	811	1,125	-314	2,725
Advertising/Recruiting	0	25	-25	1,683	150	1,533	300
Printing & Copying	2,193	675	1,518	2,193	4,475	-2,282	9,125
Publications	0	223	-223	0	1,338	-1,338	2,676
Workshops & Conferences	0	975	-975	330	5,850	-5,520	11,700
Public Relations	0	0	0	64	0	64	0
Travel	2,071	0	2,071	2,263	0	2,263	0
Auto Expense	4	600	-596	463	3,400	-2,937	6,800
Equipment Rental	1,452	1,055	396	6,512	6,285	227	12,664
Human Resources Cons	4,074	3,550	524	49,458	21,300	28,158	42,600
IT Support Maintenance	2,343	3,200	-858	25,367	19,200	6,167	38,400
Web Site Services	6,399	1,443	4,956	20,453	8,658	11,795	17,316
Accounting Fees	17,505	0	17,505	24,755	20,465	4,290	20,465
Legal Fees	0	250	-250	10	1,500	-1,490	3,000

	Monthly			Year to Date			Annual Budget
	June	Budget	Variance	YTD	Budget	Variance	
Lobbying Fees	6,300	2,000	4,300	12,600	12,000	600	24,000
Miscellaneous Consulting	4,844	2,079	2,765	33,096	19,974	13,122	33,448
Licenses & Permits	8,164	447	7,717	12,286	7,180	5,106	9,860
Bank Charges	850	892	-42	4,738	5,350	-612	10,700
Miscellaneous Expense	433	250	183	1,852	5,500	-3,648	7,300
Total Gen & Office Expense	60,009	28,119	31,890	252,150	215,390	36,761	386,851
Facilities Expense							
Electricity	2,301	2,583	-282	15,201	15,498	-297	31,000
Natural gas	-226	958	-1,185	8,193	5,750	2,443	11,500
Water/Sewer	1,276	1,155	121	4,098	6,930	-2,832	13,860
Telecom	1,000	3,534	-2,534	15,364	21,204	-5,840	42,408
Custodial & Maintenance	240	300	-60	960	1,800	-840	3,600
Small Equipment	0	0	0	1,187	5,100	-3,913	5,100
Building Repairs	621	0	621	706	0	706	0
Building Maintenance	2,936	1,683	1,253	9,142	10,098	-956	20,196
Property/Liability Insurance	4,020	3,481	538	20,507	20,889	-381	41,778
D&O Liability Insurance	325	358	-33	1,951	2,147	-195	4,293
Property Taxes/Assessments	0	0	0	0	1,175	-1,175	1,175
Depreciation Expense	7,220	7,221	-1	43,320	43,324	-4	86,645
Total Facilities Expense	19,712	21,274	-1,562	120,631	133,915	-13,284	261,554
Total Expense	574,489	546,811	27,679	2,575,442	2,758,278	-182,837	5,567,095
Net Operatng Income (Loss)	-128,171	-96,014	-32,157	-56,863	-69,912	13,049	-63,732
Investment Income (Loss)	-75,495	0	-75,495	-218,748	0	-218,748	0
Net Income (Loss)	-203,666	-96,014	-107,652	-275,611	-69,912	-205,698	-63,732