

Clare Housing
Income Statement
Summary of All Units
For the Twelve Months Ending Saturday, December 31, 2022

PRELIMINARY

	Monthly			Year to Date			Annual Budget
	December	Budget	Variance	YTD	Budget	Variance	
Income							
CADI Income	188,425	186,667	1,758	2,101,677	2,062,734	38,943	2,062,734
Housing Stabilization Income	0	5,607	-5,607	0	67,288	-67,288	67,288
GRH Service Dollars	35,962	45,896	-9,934	467,578	516,812	-49,234	516,812
GRH Admin Fee	5,500	4,599	901	56,967	54,558	2,409	54,558
Room & Board	12,492	10,648	1,844	123,715	127,771	-4,056	127,771
Other Program Service Income	3,994	652	3,342	27,385	28,025	-640	28,025
Tenant Portion-Scattered Site	6,393	9,237	-2,844	71,703	110,844	-39,141	110,844
Total Program Income	252,766	263,306	-10,540	2,849,025	2,968,032	-119,007	2,968,032
Government Grants							
HOPWA	64,442	56,607	7,835	579,365	622,494	-43,129	622,494
MHFA Income	27,564	19,094	8,470	245,518	229,128	16,390	229,128
DHS Income	35,821	21,118	14,703	321,225	253,416	67,809	253,416
Ryan White	12,285	6,667	5,618	58,489	75,171	-16,682	75,171
Other	1,942	0	1,942	126,111	0	126,111	0
Total Grants/Contracts	142,054	103,486	38,568	1,330,708	1,180,209	150,499	1,180,209
Contributed Income							
Individual Gifts	11,897	45,000	-33,103	259,806	340,500	-80,694	340,500
Institutional	53,834	75,000	-21,166	376,015	435,000	-58,985	435,000
Sponsorships	0	0	0	120,075	101,600	18,475	101,600
Restricted Grants	19,472	5,000	14,472	278,071	20,000	258,071	20,000
Religious Gifts	0	250	-250	15,000	3,000	12,000	3,000
Community Events	4,099	29,755	-25,656	15,262	357,060	-341,798	357,060
Total Contributions	89,302	155,005	-65,703	1,064,229	1,257,160	-192,931	1,257,160
Other							
Partnership Management Fee	3,300	3,246	54	39,599	38,956	643	38,956
Interest Income	265	333	-68	8,771	4,000	4,771	4,000
Other Income	71,268	0	71,268	71,618	55,000	16,618	55,000
Total Other	74,833	3,580	71,253	119,988	97,956	22,032	97,956
Total Income	558,955	525,376	33,579	5,363,950	5,503,357	-139,407	5,503,357

	Monthly			Year to Date			Annual Budget
	December	Budget	Variance	YTD	Budget	Variance	
Expenses							
Salaries and Benefits							
Salaries Expense	389,124	285,874	103,250	3,226,747	3,507,696	-280,949	3,507,696
FICA Expense	28,674	20,871	7,803	247,756	256,086	-8,330	256,086
Unemployment Tax	3,534	0	3,534	9,479	0	9,479	0
Health & Dental Insurance	17,292	26,709	-9,417	228,508	327,724	-99,216	327,724
Long/Short Term Disability Ins	5,133	3,368	1,765	34,517	41,321	-6,804	41,321
Pension	5,684	8,959	-3,275	84,536	109,789	-25,253	109,789
Worker's Comp	3,329	3,701	-372	36,422	45,433	-9,011	45,433
Employee Recognition	0	833	-833	5,207	10,000	-4,793	10,000
Total Salaries and Benefits	452,770	350,314	102,456	3,873,172	4,298,049	-424,877	4,298,049
Program Expense							
Food	6,763	4,401	2,362	68,321	52,812	15,509	52,812
Household Supplies	2,854	1,673	1,181	31,173	20,076	11,097	20,076
Medical Supplies	1,718	1,725	-7	20,170	20,700	-530	20,700
Activities	1,349	417	932	19,252	5,000	14,252	5,000
Resident Transportation	482	235	247	3,777	2,820	957	2,820
Training	899	1,875	-976	28,041	22,500	5,541	22,500
Substitute Cargivers	2,565	0	2,565	4,965	0	4,965	0
Apartment Leases	39,999	38,707	1,292	472,160	460,884	11,276	460,884
Other Program Expense	867	2,983	-2,116	32,334	35,800	-3,466	35,800
Total Program Expense	57,496	52,016	5,480	680,193	620,592	59,601	620,592
General & Office Expense							
Fundraising Supplies	456	4,121	-3,665	49,362	49,852	-490	49,852
Dues & Subscriptions	2,078	473	1,605	17,132	15,300	1,832	15,300
Office Supplies	587	1,703	-1,116	21,885	20,440	1,445	20,440
Computer Supplies	191	408	-217	23,570	0	23,570	0
Meeting Expense	7,490	150	7,340	14,399	4,980	9,419	4,980
Postage/Shipping	99	525	-426	4,609	2,725	1,884	2,725
Advertising/Recruiting	0	175	-175	1,687	6,300	-4,613	6,300
Printing & Copying	0	223	-223	5,130	3,125	2,005	3,125
Publications	0	975	-975	125	2,679	-2,554	2,679
Workshops & Conferences	0	0	0	2,107	11,700	-9,593	11,700
Public Relations	0	0	0	263	0	263	0
Travel	349	600	-251	8,017	6,800	1,217	6,800
Auto Expense	517	1,055	-538	4,679	12,664	-7,985	12,664
Equipment Rental	-96	3,550	-3,646	9,257	42,600	-33,343	42,600
Human Resources Cons	2,430	3,200	-770	67,581	38,400	29,181	38,400
IT Support Maintenance	9,235	1,443	7,792	73,351	43,200	30,151	43,200
Web Site Services	2,918	0	2,918	46,945	17,316	29,629	17,316
Accounting Fees	20,345	250	20,095	133,404	20,465	112,939	20,465
Legal Fees	0	2,000	-2,000	10	3,000	-2,990	3,000
Lobbying Fees	0	2,079	-2,079	14,700	24,000	-9,300	24,000
Miscellaneous Consulting	20,236	447	19,789	134,931	33,448	101,483	33,448
Licenses & Permits	16	891	-875	15,632	9,860	5,772	9,860
Bank Charges	905	0	905	11,361	10,700	661	10,700
Miscellaneous Expense	1,018	550	468	8,812	7,300	1,512	7,300
Total Gen & Office Expense	68,774	24,818	43,956	668,949	386,854	282,095	386,854

	Monthly			Year to Date			Annual Budget
	December	Budget	Variance	YTD	Budget	Variance	
Facilities Expense							
Electricity	5,309	2,587	2,722	33,186	31,000	2,186	31,000
Natural gas	2,021	958	1,063	13,607	11,500	2,107	11,500
Water/Sewer	-332	1,155	-1,487	12,758	13,860	-1,102	13,860
Telecom	9,666	3,534	6,132	49,257	42,403	6,854	42,403
Custodial & Maintenance	-380	0	-380	2,672	3,600	-928	3,600
Small Equipment	25	0	25	1,257	5,100	-3,843	5,100
Building Repairs	0	0	0	987	0	987	0
Building Maintenance	2,463	1,683	780	19,199	20,196	-997	20,196
Property/Liability Insurance	8,948	3,481	5,467	59,040	41,778	17,262	41,778
D&O Liability Insurance	625	358	267	4,853	4,293	560	4,293
Property Taxes/Assessments	0	0	0	1,235	1,225	10	1,225
Depreciation Expense	7,721	7,220	501	87,066	86,645	421	86,645
Total Facilities Expense	36,066	20,977	15,089	285,117	261,600	23,517	261,600
Total Expense	615,106	448,125	166,981	5,507,431	5,567,095	-59,664	5,567,095
Net Operatng Income (Loss)	-56,151	77,251	-133,402	-143,481	-63,738	-79,743	-63,738
Investment Income (Loss)	-31,832	0	-31,832	-199,584	0	-199,584	0
Net Income (Loss)	-87,983	77,251	-165,234	-343,065	-63,738	-279,327	-63,738