

Clare Housing  
Income Statement  
Summary of All Units  
For the Eleven Months Ending Wednesday, November 30, 2022

	Monthly			Year to Date			Annual Budget
	November	Budget	Variance	YTD	Budget	Variance	
<b>Income</b>							
CADI Income	182,420	175,032	7,388	1,913,252	1,876,076	37,176	2,062,737
Housing Stabilization Income	0	5,608	-5,608	0	61,688	-61,688	67,288
GRH Service Dollars	31,439	44,960	-13,521	431,617	470,912	-39,295	516,812
GRH Admin Fee	5,550	4,554	996	51,467	49,959	1,508	54,558
Room & Board	12,492	10,647	1,845	111,223	117,117	-5,894	127,766
Other Program Service Income	0	652	-652	23,391	27,373	-3,982	28,025
Tenant Portion-Scattered Site	6,032	9,237	-3,206	65,310	101,607	-36,298	110,844
<b>Total Program Income</b>	<b>237,932</b>	<b>250,690</b>	<b>-12,758</b>	<b>2,596,260</b>	<b>2,704,732</b>	<b>-108,472</b>	<b>2,968,030</b>
<b>Government Grants</b>							
HOPWA	37,608	56,607	-18,999	514,923	565,885	-50,962	622,494
MHFA Income	20,904	19,094	1,810	217,954	210,034	7,920	229,128
DHS Income	26,372	21,118	5,254	285,404	232,298	53,106	253,416
Ryan White	1,657	6,667	-5,010	46,203	68,507	-22,304	75,174
Other	5,917	833	5,083	124,169	9,167	115,002	10,000
<b>Total Grants/Contracts</b>	<b>92,457</b>	<b>104,319</b>	<b>-11,862</b>	<b>1,188,653</b>	<b>1,085,891</b>	<b>102,763</b>	<b>1,190,212</b>
<b>Contributed Income</b>							
Individual Gifts	21,781	30,000	-8,219	247,908	295,500	-47,592	340,500
Institutional	41,250	75,000	-33,750	322,181	435,000	-112,819	435,000
Sponsorships	2,500	0	2,500	120,075	101,600	18,475	101,600
Restricted Grants	13,964	28,929	-14,965	258,600	318,139	-59,540	347,060
Religious Gifts	0	0	0	15,000	15,000	0	20,000
Community Events	1,280	250	1,030	11,163	2,750	8,413	3,000
<b>Total Contributions</b>	<b>80,775</b>	<b>134,179</b>	<b>-53,404</b>	<b>974,927</b>	<b>1,167,989</b>	<b>-193,062</b>	<b>1,247,160</b>
<b>Other</b>							
Partnership Management Fee	3,300	3,247	53	36,299	35,717	582	38,961
Interest Income	4,043	333	3,710	8,506	3,667	4,839	4,000
Other Income	0	0	0	350	55,000	-54,650	55,000
<b>Total Other</b>	<b>7,343</b>	<b>3,580</b>	<b>3,763</b>	<b>45,155</b>	<b>94,384</b>	<b>-49,229</b>	<b>97,961</b>
<b>Total Income</b>	<b>418,508</b>	<b>492,769</b>	<b>-74,261</b>	<b>4,804,995</b>	<b>5,052,995</b>	<b>-248,001</b>	<b>5,503,363</b>
<b>Expenses</b>							

	Monthly			Year to Date			Annual Budget
	November	Budget	Variance	YTD	Budget	Variance	
<b>Salaries and Benefits</b>							
Salaries Expense	216,825	285,874	-69,048	2,837,623	3,116,649	-279,026	3,509,465
FICA Expense	27,158	20,871	6,287	219,082	226,847	-7,765	255,526
Unemployment Tax	1,486	0	1,486	5,945	0	5,945	0
Health & Dental Insurance	15,857	28,641	-12,784	211,216	298,083	-86,868	327,011
Long/Short Term Disability Ins	467	3,611	-3,144	29,384	37,581	-8,197	41,231
Pension	5,849	8,959	-3,110	78,852	97,255	-18,403	109,541
Worker's Comp	2,706	3,948	-1,242	33,093	41,141	-8,048	45,323
Employee Recognition	0	833	-833	5,207	9,167	-3,959	10,000
<b>Total Salaries and Benefits</b>	<b>270,348</b>	<b>352,736</b>	<b>-82,388</b>	<b>3,420,402</b>	<b>3,826,723</b>	<b>-406,321</b>	<b>4,298,097</b>
<b>Program Expense</b>							
Food	8,795	4,401	4,394	61,558	48,411	13,147	52,812
Household Supplies	3,616	1,673	1,943	28,319	18,403	9,916	20,076
Medical Supplies	2,544	1,725	819	18,451	18,975	-524	20,700
Activities	230	417	-186	17,904	4,583	13,320	5,000
Resident Transportation	362	818	-456	3,295	9,002	-5,706	9,820
Training	6,647	1,292	5,356	27,142	14,208	12,933	15,500
Substitute Caregivers	1,866	0	1,866	2,400	0	2,400	0
Apartment Leases	44,906	38,407	6,499	432,161	422,477	9,684	460,884
Other Program Expense	3,333	2,983	350	31,467	32,817	-1,350	35,800
<b>Total Program Expense</b>	<b>72,300</b>	<b>51,716</b>	<b>20,584</b>	<b>622,696</b>	<b>568,876</b>	<b>53,820</b>	<b>620,592</b>
<b>General &amp; Office Expense</b>							
Fundraising Supplies	16	4,121	-4,105	48,906	45,831	3,075	49,852
Dues & Subscriptions	1,024	473	552	15,054	14,827	227	15,300
Office Supplies	699	1,703	-1,004	21,298	18,737	2,561	20,440
Computer Supplies	27	3,600	-3,573	23,380	39,600	-16,220	43,200
Meeting Expense	1,240	408	832	6,909	4,572	2,337	4,980
Postage/Shipping	1,457	625	832	4,510	2,575	1,935	2,725
Advertising/Recruiting	0	25	-25	1,687	275	1,412	300
Printing & Copying	619	675	-56	5,130	8,450	-3,320	9,125
Publications	0	223	-223	125	2,453	-2,328	2,676
Workshops & Conferences	0	975	-975	2,107	10,725	-8,618	11,700
Public Relations	0	0	0	263	0	263	0
Travel	291	0	291	7,669	0	7,669	0
Auto Expense	0	550	-550	4,163	6,200	-2,037	6,800
Equipment Rental	1,123	1,055	68	9,353	11,562	-2,209	12,664
Human Resources Cons	1,190	3,550	-2,360	65,151	39,050	26,101	42,600
IT Support Maintenance	6,223	3,200	3,023	64,116	35,200	28,916	38,400
Web Site Services	-36	1,443	-1,479	44,027	15,873	28,154	17,316
Accounting Fees	15,735	0	15,735	113,059	20,465	92,594	20,465
Legal Fees	0	250	-250	10	2,750	-2,740	3,000
Lobbying Fees	0	2,000	-2,000	14,700	22,000	-7,300	24,000

	Monthly			Year to Date			Annual Budget
	November	Budget	Variance	YTD	Budget	Variance	
Miscellaneous Consulting	23,395	2,079	21,316	114,695	31,369	83,326	33,448
Licenses & Permits	462	447	15	15,616	9,413	6,202	9,860
Bank Charges	1,883	892	991	10,457	9,809	648	10,700
Miscellaneous Expense	4,441	550	3,891	7,794	7,050	744	7,300
<b>Total Gen &amp; Office Expense</b>	<b>59,788</b>	<b>28,844</b>	<b>30,943</b>	<b>600,176</b>	<b>358,786</b>	<b>241,391</b>	<b>386,851</b>
<b>Facilities Expense</b>							
Electricity	3,219	2,583	636	27,877	28,413	-536	31,000
Natural gas	-117	958	-1,075	11,585	10,542	1,044	11,500
Water/Sewer	1,027	1,155	-128	13,091	12,705	386	13,860
Telecom	3,684	3,534	150	39,591	38,874	717	42,408
Cable TV	-743	0	-743	0	0	0	0
Custodial & Maintenance	1,110	300	810	3,052	3,300	-248	3,600
Small Equipment	0	0	0	1,232	5,100	-3,868	5,100
Building Repairs	0	0	0	987	0	987	0
Building Maintenance	2,625	1,683	942	16,737	18,513	-1,776	20,196
Property/Liability Insurance	12,486	3,481	9,004	50,092	38,296	11,795	41,778
D&O Liability Insurance	650	358	293	4,228	3,935	293	4,293
Property Taxes/Assessments	54	0	54	1,235	1,175	60	1,175
Depreciation Expense	7,220	7,220	0	79,345	79,426	-81	86,645
<b>Total Facilities Expense</b>	<b>31,216</b>	<b>21,273</b>	<b>9,943</b>	<b>249,051</b>	<b>240,279</b>	<b>8,772</b>	<b>261,554</b>
<b>Total Expense</b>	<b>433,652</b>	<b>454,569</b>	<b>-20,918</b>	<b>4,892,326</b>	<b>4,994,664</b>	<b>-102,338</b>	<b>5,567,095</b>
<b>Net Operatng Income (Loss)</b>	<b>-15,144</b>	<b>38,199</b>	<b>-53,343</b>	<b>-87,331</b>	<b>58,331</b>	<b>-145,662</b>	<b>-63,732</b>
Investment Income (Loss)	82,548	0	82,548	-167,751	0	-167,751	0
<b>Net Income (Loss)</b>	<b>67,404</b>	<b>38,199</b>	<b>29,204</b>	<b>-255,083</b>	<b>58,331</b>	<b>-313,414</b>	<b>-63,732</b>