

| Unit Occupancy     | Occu-<br>pied* | Avail-<br>able | %<br>Filled |
|--------------------|----------------|----------------|-------------|
| Supportive Housing | 161            | 191            | 84%         |
| Care Homes         | 12             | 12             | 100%        |
| Scattered Sites    | 52             | 62             | 84%         |
| <b>Total Units</b> | <b>225</b>     | <b>265</b>     | <b>85%</b>  |

\* monthly average (days occupied / days in the month)

**Total residents at month-end: 231**

| Residents with Funding Subsidies |                   | Act-<br>ual | Bud-<br>get | % of<br>Bdgt |
|----------------------------------|-------------------|-------------|-------------|--------------|
| Rent                             | GRH Rate 1        | 117         | 134         | 87%          |
|                                  | Section 8         | 48          | -           | -            |
|                                  | HOPWA             | 36          | -           | -            |
|                                  | MN Housing        | 13          | -           | -            |
|                                  | Shelter Plus Care | 3           | -           | -            |
| Services                         | CADI              | 44          | 50          | 88%          |
|                                  | GRH Rate 2        | 94          | 112         | 84%          |
|                                  | HSS               | 7           | 14          | 50%          |

### Key Financial Highlights

- April Program Income is below budget due to a one-time correction and to Bloom Lake's slower-than-budgeted opening that will have an increasingly negative impact on ROY.
- Grant Income is above budget, partially due to a change in the recognition of HOPWA related revenue and lease expense. The increased lease expense partially offsets this.
- YTD Contributions are running ahead of plan, but this is largely timing-related. The projected annual total is on budget.
- Staffing costs were less than budget. Open positions continue to result in lowered staffing costs.
- Investments increased by \$34k during the month to \$2,637k, \$2k of which was a realized gain. Total gain for the year is \$104k.
- Back billing for 2022 CADI and GRH Rate 2 is nearly complete. Total outstanding as of April is \$12k, all of which is expected to be collected.
- For the year, Revenue and Operating Income are both projected to be significantly less than budgeted due to Bloom Lake's delayed opening and the termination of the HC Ryan White grant. Plans to address this shortfall are ongoing.

| P&L Summary (\$000)         | April 2023   |              |                    |              |                       | April 2023 YTD |              |                    |              |                       |
|-----------------------------|--------------|--------------|--------------------|--------------|-----------------------|----------------|--------------|--------------------|--------------|-----------------------|
|                             | Actual       | Budget       | Actual less Budget | 2022         | Actual less Last Year | Actual         | Budget       | Actual less Budget | 2022         | Actual less Last Year |
| Program Income              | 319          | 379          | (61) -16%          | 238          | 81 34%                | 1,405          | 1,491        | (85) -6%           | 944          | 462 49%               |
| Grant Income                | 188          | 149          | 40 27%             | 146          | 42 29%                | 643            | 620          | 23 4%              | 447          | 196 44%               |
| Contributions               | 32           | 18           | 15 85%             | 16           | 16 97%                | 180            | 120          | 60 50%             | 172          | 7 4%                  |
| Other Operating Income      | (11)         | 4            | (15) -396%         | 5            | (16) -341%            | 15             | 37           | (23) -60%          | 16           | (1) -5%               |
| <b>Total Revenue</b>        | <b>528</b>   | <b>549</b>   | <b>(21) -4%</b>    | <b>405</b>   | <b>123 30%</b>        | <b>2,243</b>   | <b>2,268</b> | <b>(25) -1%</b>    | <b>1,579</b> | <b>664 42%</b>        |
| Salaries & Benefits         | 407          | 417          | (10) -2%           | 296          | 111 37%               | 1,563          | 1,628        | (65) -4%           | 1,150        | 413 36%               |
| Program Expenses            | 180          | 160          | 20 12%             | 53           | 127 237%              | 664            | 640          | 24 4%              | 196          | 468 238%              |
| Professional Services       | 41           | 35           | 6 17%              | 31           | 11 35%                | 134            | 124          | 10 8%              | 96           | 38 40%                |
| General & Administrative    | 19           | 18           | 1 6%               | 26           | (6) -25%              | 69             | 76           | (7) -9%            | 56           | 13 22%                |
| Facility Operations         | 11           | 19           | (8) -44%           | 19           | (8) -44%              | 64             | 71           | (7) -10%           | 54           | 10 18%                |
| <b>Total Expenses</b>       | <b>658</b>   | <b>649</b>   | <b>8 1%</b>        | <b>424</b>   | <b>233 55%</b>        | <b>2,494</b>   | <b>2,540</b> | <b>(46) -2%</b>    | <b>1,552</b> | <b>942 61%</b>        |
| <b>Operating Income</b>     | <b>(129)</b> | <b>(100)</b> | <b>(29) -29%</b>   | <b>(19)</b>  | <b>(110) nm</b>       | <b>(251)</b>   | <b>(272)</b> | <b>21 8%</b>       | <b>27</b>    | <b>(278) nm</b>       |
| Investment Gain/(Loss)      | 34           | -            | 34 n/a             | (73)         | 107 146%              | 104            | -            | 104 n/a            | (149)        | 252 170%              |
| Depr/Other Non-Op           | (7)          | (7)          | 0 5%               | (7)          | 0 5%                  | (28)           | (29)         | 1 4%               | (29)         | 1 4%                  |
| <b>Change in Net Assets</b> | <b>(102)</b> | <b>(107)</b> | <b>5 4%</b>        | <b>(100)</b> | <b>(3) -3%</b>        | <b>(175)</b>   | <b>(301)</b> | <b>126 42%</b>     | <b>(151)</b> | <b>(24) -16%</b>      |

Program Income : CADI, GRH, HSS and other fee-for-service income.

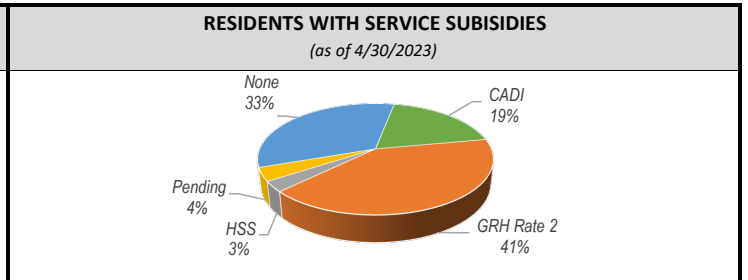
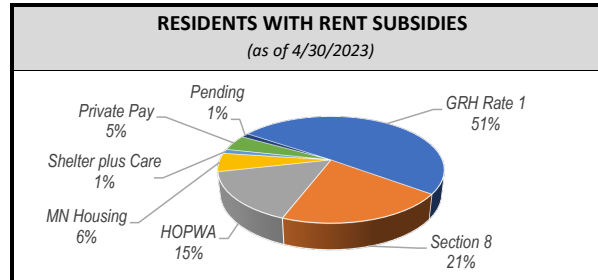
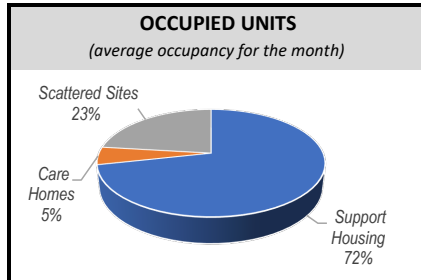
Grant Income : Gov't and other funding for a designated purpose.

Contributions : Unrestricted individual and institutional gifts.

#### Year-End Projection:

|                  |       |       |           |       |             |
|------------------|-------|-------|-----------|-------|-------------|
| Revenue          | 6,300 | 6,664 | (364) -5% | 5,583 | 717 13%     |
| Operating Income | (350) | (252) | (98) -39% | (132) | (218) -166% |

| Balance Sheet (\$000)               | Apr 2023     |             | Apr 2022     |             |
|-------------------------------------|--------------|-------------|--------------|-------------|
|                                     | Actual       | % of Total  | Actual       | % of Total  |
| Operating Cash                      | 733          | 8%          | 1,424        | 16%         |
| Receivables                         | 670          | 8%          | 754          | 8%          |
| Prepays & Deposits                  | 116          | 1%          | 179          | 2%          |
| <b>Operating Assets</b>             | <b>1,519</b> | <b>17%</b>  | <b>2,357</b> | <b>26%</b>  |
| Property & Equipment                | 1,460        | 16%         | 1,420        | 15%         |
| Investments (Schwab)                | 2,637        | 30%         | 2,092        | 23%         |
| Notes Receivable                    | 2,647        | 30%         | 2,647        | 29%         |
| Partnership Investments             | 601          | 7%          | 669          | 7%          |
| <b>Other Assets</b>                 | <b>7,345</b> | <b>83%</b>  | <b>6,829</b> | <b>74%</b>  |
| <b>Total Assets</b>                 | <b>8,864</b> | <b>100%</b> | <b>9,186</b> | <b>100%</b> |
| Payables & Accruals                 | 394          | 4%          | 330          | 4%          |
| Interest-Bearing Debt               | -            | 0%          | -            | 0%          |
| Deferred Revenue                    | 22           | 0%          | 57           | 1%          |
| <b>Total Liabilities</b>            | <b>416</b>   | <b>5%</b>   | <b>387</b>   | <b>4%</b>   |
| Restricted Net Assets               | 3,150        | 36%         | 3,203        | 35%         |
| Unrestricted Net Assets             | 5,298        | 60%         | 5,595        | 61%         |
| <b>Total Net Assets</b>             | <b>8,448</b> | <b>95%</b>  | <b>8,799</b> | <b>96%</b>  |
| <b>Liabilities &amp; Net Assets</b> | <b>8,864</b> | <b>100%</b> | <b>9,186</b> | <b>100%</b> |



| Available           | Occupied | Open | 6-Mo Trendline<br>Units Occupied<br>(11/2022 - 4/2023) | Facility         | GRH Rate 1            |        |       | Non-Budgeted |        |                     |     |         | CADI    |        |                     | GRH Rate 2 |        |        | HSS   |                 |        | Non-Bdgtd |         |      |
|---------------------|----------|------|--|------------------|-----------------------|--------|-------|--------------|--------|---------------------|-----|---------|---------|--------|---------------------|------------|--------|--------|-------|-----------------|--------|-----------|---------|------|
|                     |          |      |  |                  | Actual                | Budget | B/(W) | Section 8    | HOP-WA | MN Hsng             | SPC | Pvt Pay | Pending | Actual | Budget              | B/(W)      | Actual | Budget | B/(W) | Actual          | Budget | B/(W)     | Pending | None |
| 32.0                | 29.0     | 3.0  |  | Clare Apartments | -                     | -      | -     | 29           | -      | -                   | -   | -       | -       | 14     | 15                  | (1)        | -      | -      | -     | -               | 2      | (2)       | 5       | 10   |
| 45.0                | 42.0     | 3.0  |  | Clare Midtown    | 15                    | 14     | 1     | -            | 26     | -                   | -   | 1       | -       | 14     | 15                  | (1)        | 14     | 13     | 1     | -               | -      | -         | -       | 14   |
| 36.0                | 32.0     | 4.0  |  | Clare Terrace    | 25                    | 28     | (3)   | 3            | -      | -                   | -   | 3       | 2       | -      | -                   | -          | 22     | 25     | (3)   | -               | 1      | (1)       | 2       | 9    |
| 36.0                | 35.0     | 1.0  |  | Marshall Flats   | 34                    | 35     | (1)   | 1            | -      | -                   | -   | 1       | -       | -      | -                   | -          | 29     | 34     | (5)   | -               | -      | -         | 1       | 6    |
| 42.0                | 23.0     | 19.0 |  | Bloom Lake Flats | 12                    | 17     | (5)   | 10           | -      | -                   | -   | -       | 1       | 4      | 8                   | (4)        | 12     | 15     | (3)   | 1               | 2      | (1)       | 1       | 5    |
| 191.0               | 161.0    | 30.0 |  | Support Housing  | 86                    | 94     | (8)   | 43           | 26     | -                   | -   | 5       | 3       | 32     | 38                  | (6)        | 77     | 87     | (10)  | 1               | 5      | (4)       | 9       | 44   |
| 4.0                 | 4.0      | -    |  | Agape Dos        | 1                     | 4      | (3)   | -            | -      | -                   | -   | 3       | -       | 4      | 4                   | -          | -      | -      | -     | -               | -      | -         | -       | -    |
| 4.0                 | 4.0      | -    |  | Grace House      | 1                     | 4      | (3)   | -            | -      | -                   | -   | 3       | -       | 4      | 4                   | -          | -      | -      | -     | -               | -      | -         | -       | -    |
| 4.0                 | 4.0      | -    |  | Damiano House    | 4                     | 4      | -     | -            | -      | -                   | -   | -       | -       | 4      | 4                   | -          | -      | -      | -     | -               | -      | -         | -       | -    |
| 12.0                | 12.0     | -    |  | Care Homes       | 6                     | 12     | (6)   | -            | -      | -                   | -   | 6       | -       | 12     | 12                  | -          | -      | -      | -     | -               | -      | -         | -       | -    |
| 9.0                 | 8.0      | 1.0  |  | Blue Line Flats  | 8                     | 8      | -     | -            | -      | -                   | -   | -       | -       | -      | -                   | -          | 8      | 8      | -     | -               | -      | -         | -       | -    |
| 5.0                 | 5.0      | -    |  | Spirit on Lake   | -                     | -      | -     | 5            | -      | -                   | -   | -       | -       | -      | -                   | -          | -      | -      | -     | -               | -      | -         | -       | 5    |
| 48.0                | 39.0     | 9.0  |  | Program-Funded*  | 17                    | 20     | (3)   | -            | 10     | 13                  | 3   | -       | -       | -      | -                   | -          | 9      | 17     | (8)   | 6               | 9      | (3)       | -       | 28   |
| 62.0                | 52.0     | 10.0 |  | Scattered Sites  | 25                    | 28     | (3)   | 5            | 10     | 13                  | 3   | -       | -       | -      | -                   | -          | 17     | 25     | (8)   | 6               | 9      | (3)       | -       | 33   |
| 265.0               | 225.0    | 40.0 |  | TOTAL            | 117                   | 134    | (17)  | 48           | 36     | 13                  | 3   | 11      | 3       | 44     | 50                  | (6)        | 94     | 112    | (18)  | 7               | 14     | (7)       | 9       | 77   |
| YTD Revenue (\$000) |          |      |  |                  | 403 (vs 403 budget)** |        |       |              |        | 738 (vs 765 budget) |     |         |         |        | 140 (vs 184 budget) |            |        |        |       | 0 (vs 4 budget) |        |           |         |      |

**Total Residents: 231**

Notes: \* Project Cornerstone, HOPWA Scattered, Hennepin Cty GRH, Ramsey County GRH/SPC. Original GRH-1 budget miscalculated resident count and is adjusted here.  
\*\* Pass-thru revenue offset by program expenses.

| P&L Summary<br>(\$000)         | April 2023  |            |                       |            |                          | April 2023 YTD |              |                       |              |                          | Comments  |
|--------------------------------|-------------|------------|-----------------------|------------|--------------------------|----------------|--------------|-----------------------|--------------|--------------------------|---|
|                                | Actual      | Budget     | Actual less<br>Budget | 2022       | Actual less<br>Last Year | Actual         | Budget       | Actual less<br>Budget | 2022         | Actual less<br>Last Year |   |
| CADI Income                    | 163         | 199        | (35) -18%             | 179        | (15) -8%                 | 738            | 765          | (27) -4%              | 687          | 51 7%                    | April CADI shortfall is largely due to slower Bloom Lake startup (~\$25k) and the return of previously-billed funds for ineligible resident (\$21k). CADI rates, however remain higher than budgeted. GRH2 will continue to be short for ROY due to Scattered Site budgeting error. |
| Rent Income                    | 18          | 21         | (3) -16%              | 18         | (0) -2%                  | 70             | 84           | (15) -17%             | 67           | 3 4%                     |   |
| Housing Support (GRH1)         | 99          | 99         | - 0%                  | -          | 99 n/a                   | 403            | 403          | - 0%                  | -            | 403 n/a                  |   |
| Housing Support (GRH2)         | 31          | 51         | (20) -39%             | 37         | (6) -17%                 | 140            | 184          | (44) -24%             | 148          | (8) -6%                  |   |
| Housing Support Admin Fee      | 5           | 8          | (3) -33%              | 5          | 1 16%                    | 22             | 30           | (8) -27%              | 18           | 3 19%                    |   |
| Housing Stabilization (HSS)    | 0           | 2          | (2) -81%              | -          | 0 n/a                    | 0              | 4            | (4) -92%              | -            | 0 n/a                    |   |
| Other Program Income           | 2           | -          | 2 n/a                 | -          | 2 n/a                    | 33             | 21           | 12 59%                | 23           | 10 41%                   |   |
| <b>Program Income</b>          | <b>319</b>  | <b>379</b> | <b>(61) -16%</b>      | <b>238</b> | <b>81 34%</b>            | <b>1,405</b>   | <b>1,491</b> | <b>(85) -6%</b>       | <b>944</b>   | <b>462 49%</b>           |   |
| HOPWA Grants                   | 118         | 57         | 62 109%               | 49         | 69 139%                  | 298            | 226          | 72 32%                | 195          | 104 53%                  | To provide greater transparency, HOPWA expenses from April forward are booked to Apartment Lease Expense rather than netted against HOPWA Grant Revenue.  |
| DHS Grants                     | 39          | 44         | (6) -13%              | 16         | 22 136%                  | 208            | 202          | 6 3%                  | 69           | 139 201%                 |   |
| MN Housing Grants              | 21          | 18         | 3 17%                 | 15         | 6 38%                    | 73             | 73           | 0 1%                  | 71           | 2 3%                     | HC Grant ended 3/31 and is renewed effective 5/1, leaving April w/o revenue.  |
| Hennepin County Grants         | -           | 17         | (17) -100%            | 5          | (5) -100%                | 23             | 69           | (47) -67%             | 25           | (3) -11%                 |   |
| Minneapolis Grants             | 10          | 8          | 3 37%                 | 59         | (49) -83%                | 39             | 30           | 9 31%                 | 87           | (48) -55%                |   |
| Non-Government Grants          | -           | 5          | (5) -100%             | -          | - n/a                    | 1              | 19           | (18) -95%             | -            | 1 n/a                    |   |
| <b>Grant Income</b>            | <b>188</b>  | <b>149</b> | <b>40 27%</b>         | <b>146</b> | <b>42 29%</b>            | <b>643</b>     | <b>620</b>   | <b>23 4%</b>          | <b>447</b>   | <b>196 44%</b>           |   |
| Foundation/Corporate Gifts     | 11          | -          | 11 n/a                | -          | 11 n/a                   | 31             | -            | 31 n/a                | 50           | (19) -38%                | Variances are largely timing-related; projected annual totals remain on budget.   |
| Individual Gifts               | 17          | 15         | 2 14%                 | 16         | 1 4%                     | 98             | 38           | 60 160%               | 39           | 59 154%                  |   |
| Sponsorships & Events          | 4           | 3          | 2 60%                 | -          | 4 n/a                    | 51             | 82           | (31) -38%             | 84           | (33) -39%                |   |
| <b>Contributions</b>           | <b>32</b>   | <b>18</b>  | <b>15 85%</b>         | <b>16</b>  | <b>16 97%</b>            | <b>180</b>     | <b>120</b>   | <b>60 50%</b>         | <b>172</b>   | <b>7 4%</b>              |   |
| Management Fees                | 3           | 3          | (0) 0%                | 3          | 0 3%                     | 14             | 14           | (0) 0%                | 13           | 0 3%                     | April interest income reflects correction to transfer previously-booked Schwab income from operating to non-operating; YTD is on track.   |
| Developer Fees                 | -           | -          | - n/a                 | -          | - n/a                    | -              | 23           | (23) -100%            | -            | - n/a                    |   |
| Operating Interest Income      | (14)        | 0          | (15) nm               | 1          | (16) nm                  | 1              | 1            | (0) -1%               | 3            | (1) -49%                 |   |
| <b>Other Operating Income</b>  | <b>(11)</b> | <b>4</b>   | <b>(15) -396%</b>     | <b>5</b>   | <b>(16) -341%</b>        | <b>15</b>      | <b>37</b>    | <b>(23) -60%</b>      | <b>16</b>    | <b>(1) -5%</b>           |   |
| <b>Total Revenue</b>           | <b>528</b>  | <b>549</b> | <b>(21) -4%</b>       | <b>405</b> | <b>123 30%</b>           | <b>2,243</b>   | <b>2,268</b> | <b>(25) -1%</b>       | <b>1,579</b> | <b>664 42%</b>           |   |
| Wages Expense                  | 335         | 346        | (10) -3%              | 242        | 94 39%                   | 1,279          | 1,350        | (70) -5%              | 951          | 328 34%                  | Continued open positions resulted in lower than budgeted wage expense.  |
| Payroll Taxes                  | 25          | 26         | (1) -4%               | 18         | 7 40%                    | 98             | 101          | (2) -2%               | 69           | 29 42%                   |   |
| Medical/Dental Insurance       | 29          | 28         | 2 6%                  | 24         | 5 22%                    | 112            | 108          | 4 4%                  | 82           | 30 36%                   |   |
| Disability Insurance           | 5           | 3          | 1 39%                 | 3          | 2 60%                    | 14             | 13           | 0 3%                  | 12           | 2 14%                    |   |
| Workers' Compensation          | 4           | 4          | 0 5%                  | 2          | 2 124%                   | 19             | 16           | 3 19%                 | 9            | 10 109%                  |   |
| 403(b) Match                   | 8           | 10         | (2) -17%              | 7          | 1 16%                    | 40             | 37           | 3 8%                  | 25           | 16 64%                   |   |
| Employee Recognition           | 0           | 1          | (1) -90%              | 1          | (1) -89%                 | 0              | 3            | (3) -93%              | 1            | (1) -69%                 |   |
| <b>Salaries &amp; Benefits</b> | <b>407</b>  | <b>417</b> | <b>(10) -2%</b>       | <b>296</b> | <b>111 37%</b>           | <b>1,563</b>   | <b>1,628</b> | <b>(65) -4%</b>       | <b>1,150</b> | <b>413 36%</b>           |   |
| Apartment Leases               | 134         | 114        | 19 17%                | 37         | 97 265%                  | 478            | 470          | 8 2%                  | 134          | 344 257%                 | To provide greater transparency, HOPWA  |
| Food Expense                   | 32          | 33         | (0) -1%               | 6          | 26 412%                  | 117            | 118          | (1) -1%               | 20           | 97 487%                  |   |
| Household Supplies             | 10          | 8          | 2 27%                 | 2          | 8 418%                   | 41             | 29           | 12 41%                | 8            | 33 421%                  |   |

| P&L Summary<br>(\$000)              | April 2023 |            |                       |           |                          |            | April 2023 YTD |                       |            |                          |  |  | Comments |
|-------------------------------------|------------|------------|-----------------------|-----------|--------------------------|------------|----------------|-----------------------|------------|--------------------------|--|--|----------|
|                                     | Actual     | Budget     | Actual less<br>Budget | 2022      | Actual less<br>Last Year | Actual     | Budget         | Actual less<br>Budget | 2022       | Actual less<br>Last Year |  |  |          |
| Medical Supplies                    | 2          | 2          | (0) -3%               | 3         | (1) -30%                 | 7          | 8              | (1) -9%               | 7          | 0 2%                     | to provide greater transparency, HOPWA expenses from April forward are booked to Apartment Lease Expense rather than netted against HOPWA Grant Revenue.   |  |          |
| Resident Activities                 | (0)        | 0          | (1) -135%             | 1         | (1) -119%                | 4          | 2              | 2 116%                | 6          | (2) -28%                 |  |  |          |
| Resident Transportation             | 1          | 2          | (1) -46%              | 0         | 1 137%                   | 4          | 7              | (3) -46%              | 1          | 3 352%                   |  |  |          |
| Staff Training                      | 1          | 1          | 0 3%                  | 3         | (1) -44%                 | 12         | 6              | 6 110%                | 6          | 5 81%                    |  |  |          |
| Substitute Caregivers               | -          | -          | - n/a                 | -         | - n/a                    | 0          | -              | 0 n/a                 | 0          | 0 218%                   |  |  |          |
| Other Program Expense               | -          | -          | - n/a                 | 2         | (2) -100%                | -          | -              | - n/a                 | 14         | (14) -100%               |  |  |          |
| <b>Program Expenses</b>             | <b>180</b> | <b>160</b> | <b>20 12%</b>         | <b>53</b> | <b>127 237%</b>          | <b>664</b> | <b>640</b>     | <b>24 4%</b>          | <b>196</b> | <b>468 238%</b>          |  |  |          |
| Public Relations                    | -          | -          | - n/a                 | -         | - n/a                    | -          | -              | - n/a                 | -          | - n/a                    | IT costs for April include SharePoint Migration implementation and Benevity subscription fee which were budgeted for later in the year. Audit fees were budgeted in April but will be booked in May once the audit report is issued. |  |          |
| Human Resources                     | 3          | 2          | 1 95%                 | 10        | (7) -70%                 | 11         | 6              | 5 78%                 | 39         | (29) -73%                |  |  |          |
| Information Technology              | 21         | 7          | 14 187%               | 4         | 17 410%                  | 47         | 29             | 18 63%                | 25         | 22 88%                   |  |  |          |
| Finance & Accounting                | 6          | 19         | (13) -67%             | 7         | (1) -14%                 | 26         | 39             | (13) -33%             | 7          | 19 256%                  |  |  |          |
| Legal                               | -          | 0          | (0) -100%             | 4         | (4) -100%                | -          | 1              | (1) -100%             | 4          | (4) -100%                |  |  |          |
| Government Affairs                  | 4          | 2          | 2 110%                | -         | 4 n/a                    | 11         | 8              | 3 32%                 | 2          | 9 429%                   |  |  |          |
| Other Consulting                    | 7          | 5          | 2 32%                 | 5         | 1 28%                    | 39         | 41             | (2) -5%               | 18         | 21 122%                  |  |  |          |
| <b>Professional Services</b>        | <b>41</b>  | <b>35</b>  | <b>6 17%</b>          | <b>31</b> | <b>11 35%</b>            | <b>134</b> | <b>124</b>     | <b>10 8%</b>          | <b>96</b>  | <b>38 40%</b>            |  |  |          |
| Supplies                            | 2          | 13         | (11) -86%             | 14        | (13) -88%                | 16         | 36             | (19) -55%             | 28         | (12) -42%                |  |  |          |
| Dues & Subscriptions                | 2          | 0          | 2 382%                | 6         | (4) -62%                 | 15         | 12             | 3 30%                 | 11         | 4 39%                    |  |  |          |
| Meeting Expense                     | 0          | 0          | 0 11%                 | 1         | (0) -32%                 | 2          | 2              | 0 23%                 | 2          | 0 4%                     |  |  |          |
| Postage & Shipping                  | 0          | 0          | (0) -23%              | 0         | (0) -6%                  | 0          | 1              | (0) -57%              | 1          | (0) -32%                 |  |  |          |
| Staff Recruiting                    | -          | 0          | (0) -100%             | -         | - n/a                    | 1          | 2              | (1) -69%              | -          | 1 n/a                    |  |  |          |
| Printing & Copying                  | 0          | 0          | 0 95%                 | -         | 0 n/a                    | 1          | 1              | (0) -25%              | -          | 1 n/a                    |  |  |          |
| Workshops & Conferences             | 0          | -          | 0 n/a                 | 0         | (0) -52%                 | 1          | 1              | (0) -22%              | 0          | 1 215%                   |  |  |          |
| Travel                              | 6          | -          | 6 n/a                 | 0         | 6 nm                     | 9          | 3              | 6 241%                | 0          | 8 nm                     |  |  |          |
| Auto Expense                        | 1          | 1          | 1 98%                 | 0         | 1 nm                     | 4          | 2              | 1 43%                 | 0          | 3 nm                     |  |  |          |
| Equipment Rental                    | 0          | 1          | (1) -87%              | 2         | (2) -93%                 | 1          | 4              | (3) -68%              | 5          | (3) -71%                 |  |  |          |
| Licenses & Permits                  | 0          | 1          | (1) -87%              | 1         | (1) -83%                 | 4          | 8              | (4) -50%              | 4          | (0) 0%                   |  |  |          |
| Bank Fees                           | 6          | 1          | 5 nm                  | 1         | 5 nm                     | 12         | 4              | 9 248%                | 3          | 9 300%                   |  |  |          |
| D&O Liability Insurance             | 1          | 0          | 1 149%                | 0         | 1 157%                   | 3          | 1              | 2 135%                | 1          | 2 142%                   |  |  |          |
| Miscellaneous Expense               | -          | -          | - n/a                 | 0         | (0) -100%                | -          | -              | - n/a                 | 1          | (1) -100%                |  |  |          |
| Administrative Allocation           | (0)        | (0)        | - 0%                  | -         | (0) n/a                  | 0          | 0              | - 0%                  | -          | 0 n/a                    |  |  |          |
| <b>General &amp; Administrative</b> | <b>19</b>  | <b>18</b>  | <b>1 6%</b>           | <b>26</b> | <b>(6) -25%</b>          | <b>69</b>  | <b>76</b>      | <b>(7) -9%</b>        | <b>56</b>  | <b>13 22%</b>            |  |  |          |
| Utilities Expense                   | 4          | 8          | (5) -57%              | 10        | (6) -63%                 | 19         | 34             | (15) -43%             | 22         | (3) -13%                 |  |  |          |
| Telephone & Cable                   | 4          | 3          | 0 11%                 | 3         | 0 14%                    | 26         | 14             | 12 83%                | 12         | 14 114%                  |  |  |          |
| Building Repair & Maint             | 1          | 2          | (1) -41%              | 2         | (1) -59%                 | 13         | 7              | 6 94%                 | 7          | 6 92%                    |  |  |          |
| Damage Claims                       | -          | -          | - n/a                 | -         | - n/a                    | -          | -              | - n/a                 | -          | - n/a                    |  |  |          |
| Property/Liability Insurance        | 1          | 4          | (3) -69%              | 3         | (2) -65%                 | 5          | 15             | (10) -68%             | 13         | (8) -64%                 |  |  |          |
| Property Taxes                      | 1          | 1          | (0) -34%              | -         | 1 n/a                    | 1          | 1              | (0) -34%              | -          | 1 n/a                    |  |  |          |
| Interest Allowance                  | -          | -          | - n/a                 | -         | - n/a                    | -          | -              | - n/a                 | -          | - n/a                    |  |  |          |

| P&L Summary<br>(\$000)          | April 2023 |        |                       |       |                          | April 2023 YTD |        |                       |       |                          | Comments |
|---------------------------------|------------|--------|-----------------------|-------|--------------------------|----------------|--------|-----------------------|-------|--------------------------|----------|
|                                 | Actual     | Budget | Actual less<br>Budget | 2022  | Actual less<br>Last Year | Actual         | Budget | Actual less<br>Budget | 2022  | Actual less<br>Last Year |          |
| <b>Facility Operations</b>      | 11         | 19     | (8) -44%              | 19    | (8) -44%                 | 64             | 71     | (7) -10%              | 54    | 10 18%                   |          |
| <b>Total Expenses</b>           | 658        | 649    | 8 1%                  | 424   | 233 55%                  | 2,494          | 2,540  | (46) -2%              | 1,552 | 942 61%                  |          |
| <b>Operating Income/(Loss)</b>  | (129)      | (100)  | (29) -29%             | (19)  | (110) nm                 | (251)          | (272)  | 21 8%                 | 27    | (278) nm                 |          |
| Investment Gain/(Loss)          | 34         | -      | 34 n/a                | (73)  | 107 146%                 | 104            | -      | 104 n/a               | (149) | 252 170%                 |          |
| Depreciation Expense            | (7)        | (7)    | 0 5%                  | (7)   | 0 5%                     | (28)           | (29)   | 1 4%                  | (29)  | 1 4%                     |          |
| Other Non-Operating             | -          | -      | - n/a                 | -     | - n/a                    | -              | -      | - n/a                 | -     | - n/a                    |          |
| <b>Non-Operating Inc/(Loss)</b> | 27         | (7)    | 34 471%               | (80)  | 107 133%                 | 76             | (29)   | 105 363%              | (177) | 254 143%                 |          |
| <b>Change in Net Assets</b>     | (102)      | (107)  | 5 4%                  | (100) | (3) -3%                  | (175)          | (301)  | 126 42%               | (151) | (24) -16%                |          |

| Balance Sheet<br>Summary (\$000) | Apr 2023     |               | Apr 2022     |               | Comments   |
|----------------------------------|--------------|---------------|--------------|---------------|--|
|                                  | Actual       | % of<br>Total | Actual       | % of<br>Total |  |
| <b>ASSETS</b>                    |              |               |              |               |  |
| Checking Account                 | 329          | 4%            | 64           | 1%            | <i>Sweep account has been closed.<br/>Excess funds will be transferred to<br/>Schwab in May.</i> |
| Sweep Account                    | -            | 0%            | 1,260        | 14%           |  |
| Money Market                     | 405          | 5%            | 100          | 1%            |  |
| <b>Operating Cash</b>            | <b>733</b>   | <b>8%</b>     | <b>1,424</b> | <b>16%</b>    |  |
| Program Receivables              | 240          | 3%            | 309          | 3%            |  |
| Grants Receivable                | 174          | 2%            | 170          | 2%            |  |
| Contributions Receivable         | 257          | 3%            | 244          | 3%            |  |
| Other Receivables                | -            | 0%            | 32           | 0%            |  |
| <b>Receivables</b>               | <b>670</b>   | <b>8%</b>     | <b>754</b>   | <b>8%</b>     |  |
| Prepaid Expenses                 | 116          | 1%            | 179          | 2%            |  |
| Deposits                         | -            | 0%            | -            | 0%            |  |
| <b>Prepays &amp; Deposits</b>    | <b>116</b>   | <b>1%</b>     | <b>179</b>   | <b>2%</b>     |  |
| <b>OPERATING ASSETS</b>          | <b>1,519</b> | <b>17%</b>    | <b>2,357</b> | <b>26%</b>    |  |
| Land                             | 170          | 2%            | 170          | 2%            |  |
| Land - Accum Dep'n               | (68)         | -1%           | (64)         | -1%           |  |
| Buildings                        | 2,273        | 26%           | 2,113        | 23%           |  |
| Buildings - Accum Dep'n          | (955)        | -11%          | (902)        | -10%          |  |
| Furniture & Equipment            | 299          | 3%            | 278          | 3%            |  |
| Furniture & Equip - A/D          | (260)        | -3%           | (228)        | -2%           |  |
| Development in Progress          | -            | 0%            | 53           | 1%            |  |
| <b>Property &amp; Equipment</b>  | <b>1,460</b> | <b>16%</b>    | <b>1,420</b> | <b>15%</b>    |  |
| ST Investments                   | 508          | 6%            | -            | 0%            |  |
| MT Investments                   | 645          | 7%            | 492          | 5%            |  |
| LT Investments                   | 1,485        | 17%           | 1,600        | 17%           |  |
| <b>Investments (Schwab)</b>      | <b>2,637</b> | <b>30%</b>    | <b>2,092</b> | <b>23%</b>    |  |
| HOPWA Note Receivable            | 1,100        | 12%           | 1,100        | 12%           |  |
| FHLB Note Receivable             | 1,147        | 13%           | 1,147        | 12%           |  |
| SHP Note Receivable              | 400          | 5%            | 400          | 4%            |  |
| Other LT Receivables             | -            | 0%            | -            | 0%            |  |
| <b>Notes Receivable</b>          | <b>2,647</b> | <b>30%</b>    | <b>2,647</b> | <b>29%</b>    |  |

| continued                           | Apr 2023     |               | Apr 2022     |               | Comments   |
|-------------------------------------|--------------|---------------|--------------|---------------|--|
|                                     | Actual       | % of<br>Total | Actual       | % of<br>Total |  |
| Due From/(To) Partners              | 276          | 3%            | 344          | 4%            |  |
| Investments in Partners             | 325          | 4%            | 325          | 4%            |  |
| <b>Partnership Investments</b>      | <b>601</b>   | <b>7%</b>     | <b>669</b>   | <b>7%</b>     |  |
| <b>OTHER ASSETS</b>                 | <b>7,345</b> | <b>83%</b>    | <b>6,829</b> | <b>74%</b>    |  |
| <b>TOTAL ASSETS</b>                 | <b>8,864</b> | <b>100%</b>   | <b>9,186</b> | <b>100%</b>   |  |
| <i>vs prior year</i>                | -3%          |               |              |               |  |
| <b>LIABILITIES &amp; NET ASSETS</b> |              |               |              |               |  |
| Accounts Payable                    | 59           | 1%            | 103          | 1%            |  |
| Accrued Expenses                    | 8            | 0%            | 13           | 0%            |  |
| Payroll Accruals                    | 328          | 4%            | 213          | 2%            |  |
| <b>Payables &amp; Accruals</b>      | <b>394</b>   | <b>4%</b>     | <b>330</b>   | <b>4%</b>     |  |
| Interest-Bearing Debt               | -            | 0%            | -            | 0%            |  |
| <b>Interest-Bearing Debt</b>        | <b>-</b>     | <b>0%</b>     | <b>-</b>     | <b>0%</b>     |  |
| Deferred Grants                     | 3            | 0%            | 38           | 0%            |  |
| Deferred Developer Fee              | 19           | 0%            | 19           | 0%            |  |
| <b>Deferred Revenue</b>             | <b>22</b>    | <b>0%</b>     | <b>57</b>    | <b>1%</b>     |  |
| <b>TOTAL LIABILITIES</b>            | <b>416</b>   | <b>5%</b>     | <b>387</b>   | <b>4%</b>     |  |
| Temporarily-Restricted              | 3,150        | 36%           | 3,203        | 35%           | \$2.8M (forgivable debt) + \$0.4M<br>(pledges/other)             |
| <b>Restricted Net Assets</b>        | <b>3,150</b> | <b>36%</b>    | <b>3,203</b> | <b>35%</b>    |  |
| Unrestricted                        | 4,274        | 48%           | 4,547        | 50%           | Board: \$0.9M (2017 bequest) +<br>\$0.3M (developer fee balance) |
| Board Designated                    | 1,199        | 14%           | 1,199        | 13%           |  |
| Change in Net Assets-CY             | (175)        | -2%           | (151)        | -2%           |  |
| <b>Unrestricted Net Assets</b>      | <b>5,298</b> | <b>60%</b>    | <b>5,595</b> | <b>61%</b>    |  |
| <b>TOTAL NET ASSETS</b>             | <b>8,448</b> | <b>95%</b>    | <b>8,799</b> | <b>96%</b>    |  |
| <b>LIABILITIES &amp; NET ASSETS</b> | <b>8,864</b> | <b>100%</b>   | <b>9,186</b> | <b>100%</b>   |  |