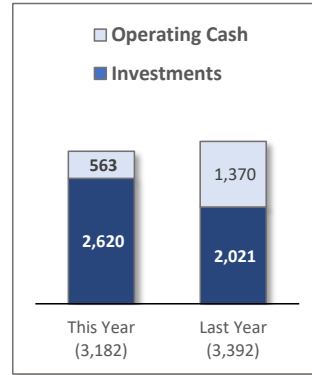
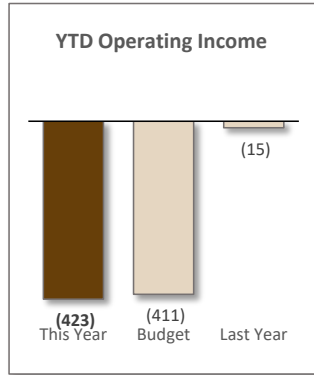
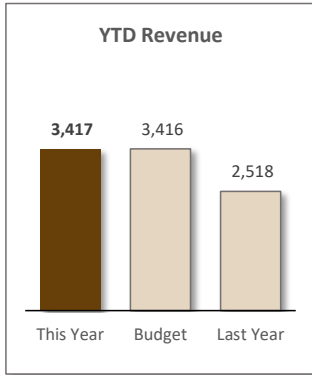


Table of Contents

Financial Dashboard	2
Resident Counts	4
P&L Summary	6
Balance Sheet	9



- ### Key Financial Highlights
- June Program Income is below budget due to one-time CADI billing adjustments that are expected to be partially recovered in future months.
 - Grant Income is below budget due to HOPWA contacts that ended in April but will be renewed in near future, leaving June without revenue.
 - YTD Contributions are running ahead of plan, but this is largely timing-related. The projected annual total remains on budget.
 - Staffing costs for June were slightly more than budget as most open positions have now been filled.
 - Program expenses exceed budget primarily due to the accounting change in the recognizing HOPWA expenses which were previously netted against revenue.
 - Total Investments increased to \$2,620k as \$250k was transferred from investments to Operating Cash. This \$250k is to be used for CD purchases at various banks.
 - For the year, Revenue and Operating Income are both projected to be significantly less than budgeted due to Bloom Lake's delayed opening and the termination of the HC Ryan White grant. Plans to address this shortfall are ongoing.

P&L Summary (\$000)	June 2023					June 2023 YTD				
	Actual	Budget	Actual less Budget	2022	Actual less Last Year	Actual	Budget	Actual less Budget	2022	Actual less Last Year
Program Income	336	381	(45) -12%	233	102 44%	2,150	2,251	(101) -4%	1,412	738 52%
Grant Income	131	141	(10) -7%	169	(38) -22%	881	910	(29) -3%	757	124 16%
Contributions	124	64	60 95%	40	83 207%	363	210	153 73%	326	37 11%
Other Operating Income	4	4	(0) -2%	4	(0) -5%	22	45	(22) -50%	23	(0) -2%
Total Revenue	594	590	5 1%	446	148 33%	3,417	3,416	1 0%	2,518	899 36%
Salaries & Benefits	424	417	7 2%	436	(12) -3%	2,412	2,462	(50) -2%	1,893	519 27%
Program Expenses	176	172	4 2%	59	117 198%	1,032	966	66 7%	309	723 234%
Professional Services	20	23	(3) -13%	41	(21) -51%	209	185	24 13%	166	44 26%
General & Administrative	10	20	(10) -51%	20	(11) -52%	100	107	(7) -7%	91	9 10%
Facility Operations	11	18	(7) -38%	12	(1) -10%	86	106	(20) -19%	74	12 16%
Total Expenses	640	650	(9) -1%	569	72 13%	3,840	3,828	12 0%	2,534	1,306 52%
Operating Income	(46)	(60)	14 23%	(122)	76 62%	(423)	(411)	(12) -3%	(15)	(407) nm
Investment Gain/(Loss)	51	-	51 n/a	(75)	127 168%	136	-	136 n/a	(219)	355 162%
Depr/Other Non-Op	(7)	(7)	1 7%	(7)	1 7%	(41)	(43)	2 5%	(43)	2 5%
Change in Net Assets	(1)	(67)	66 98%	(205)	204 99%	(328)	(455)	127 28%	(278)	(50) -18%
Year-End Projection:										
Revenue	6,400	6,880	(480) -7%	5,575	825 15%					
Operating Income	(350)	(252)	(98) -39%	(139)	(211) -152%					

Program Income: CADI, GRH, HSS and other fee-for-service income.
Grant Income: Gov't and other funding for a designated purpose.
Contributions: Unrestricted individual and institutional gifts.

Balance Sheet (\$000)	Jun 2023		Jun 2022	
	Actual	% of Total	Actual	% of Total
Operating Cash	563	6%	1,370	15%
Receivables	643	7%	881	10%
Prepays & Deposits	123	1%	155	2%
Operating Assets	1,328	15%	2,406	26%
Property & Equipment	1,446	17%	1,409	15%
Investments (Schwab)	2,620	30%	2,021	22%
Notes Receivable	2,647	31%	2,647	29%
Partnership Investments	618	7%	671	7%
Other Assets	7,330	85%	6,748	74%
Total Assets	8,658	100%	9,154	100%
Payables & Accruals	348	4%	470	5%
Interest-Bearing Debt	-	0%	-	0%
Deferred Revenue	21	0%	50	1%
Total Liabilities	369	4%	521	6%
Restricted Net Assets	3,132	36%	3,165	35%
Unrestricted Net Assets	5,158	60%	5,468	60%
Total Net Assets	8,290	96%	8,634	94%
Liabilities & Net Assets	8,658	100%	9,154	100%

Investment Matrix (\$000)		Short-Term	Mid-Term	Long-Term	ESG Fund	Total	Target
Designated Funds	New Construction	100	642	-	-	742	1,000
	Strategic Initiatives	100	-	150	-	250	500
	Sustainability	261	-	1,367	-	1,628	1,100
	Total	461	642	1,517	-	2,620	2,600
Target		400	1,000	400	800	2,600	



Top 10 Active Grants (\$000)		Current Year's Funding	Contract End Date	Contract Year's Spending To-Date	Funds Remaining	2023 YTD Revenue
1	HUD Midtown	951	Jun 2023	951 <div style="width:100%;"></div> 100%	-	106
2	MN Housing HTF	426	Sep 2023	387 <div style="width:91%;"></div> 91%	39	106
3	HUD Clare Apartments	421	Feb 2024	328 <div style="width:78%;"></div> 78%	94	70
4	Non-Medical Case Management	403	Jun 2023	357 <div style="width:89%;"></div> 89%	46	210
5	HOPWA TBRA	339	May 2024	339 <div style="width:100%;"></div> 100%	-	-
6	HOPWA TBRA	243	Jul 2024	192 <div style="width:79%;"></div> 79%	51	97
7	Housing Assistance Services - Part A	184	Feb 2024	18 <div style="width:10%;"></div> 10%	166	18
8	Mental Health (Medica, Target, Allina)	150	n/a	115 <div style="width:77%;"></div> 77%	35	1
9	Medical Case Management	130	Jun 2023	113 <div style="width:87%;"></div> 87%	17	70
10	HUD Covid - Clare Midtown	106	Feb 2024	106 <div style="width:100%;"></div> 100%	-	21
All Other Grants						183
YTD Grant Revenue						881

Grant Funders (\$000)	# of Active Grants	Current Year's Funding
HOPWA (HUD)	4	1,526 42%
Dept of Human Services (DHS)	3	570 16%
MN Housing (MHFA)	2	507 14%
HOPWA (Mpls)	3	666 18%
Hennepin County	1	184 5%
City of Minneapolis	1	27 1%
Non-Government	1	150 4%
Total Active Grant:	15	3,630 100%

Unit Occupancy	Occu-pied*	Avail-able	% Filled
Supportive Housing	166	191	87%
Care Homes	11	12	88%
Scattered Sites	51	68	75%
Total Units	228	271	84%

* monthly average (days occupied / days in the month)

Residents with Funding Subsidies		Actual	Budget	% of Bdgt
Rent	GRH Rate 1	120	134	90%
	Section 8	56	-	-
	HOPWA	35	-	-
	MN Housing	11	-	-
	Shelter Plus Care	3	-	-
Services	CADI	50	50	100%
	GRH Rate 2	95	112	85%
	HSS	6	14	43%

Total residents at month-end: 239

Reserved for Resident Demographics (to be added later)

Reserved for Key Development Metrics (to be added later)

Resident Count Summary	OCCUPIED UNITS*				
	<p>Support Housing: 73% Care Homes: 5% Scattered Sites: 22%</p>				
June 2023					

* Reported occupancy is the calculated average over the entire month

Facility	Units Available	Units Occupied (Average)	Average Occupancy Rate	Units Vacant (Average)	Units Occupied Trend (last 6 months)	Comments
Clare Apartments	32.0	29.0	90.7%	3.0		2 vacancies at 6/30 with applicants for each unit. One move-in delayed by MPHA.
Clare Midtown	45.0	39.1	87.0%	5.9		4 vacancies at 6/30 with applicants for each. 1 move-in and 1 move-out in June.
Clare Terrace	36.0	32.9	91.4%	3.1		4 vacancies at 6/30 with applicants for each unit. 2 move-ins and 2 move-outs in June.
Marshall Flats	36.0	34.5	95.7%	1.5		2 vacancies at 6/30 with applicants for each unit. 1 move-in and 2 move-outs in June.
Bloom Lake Flats	42.0	30.4	72.4%	11.6		8 vacancies at 6/30 with applicants for each unit.
Support Housing	191.0	165.9	86.9%	25.1		
Agape Dos	4.0	4.0	100.0%	0.0		
Grace House	4.0	3.3	83.3%	0.7		
Damiano House	4.0	3.2	80.0%	0.8		
Care Homes	12.0	10.5	87.8%	1.5		
Blue Line Flats	9.0	8.0	88.9%	1.0		1 vacancy at 6/30 with applicant for the unit.
Spirit on Lake	5.0	5.0	100.0%	0.0		
Program-Funded	54.0	38.2	70.7%	15.8		Project Cornerstone, HOPWA Scattered, Hennepin Count GRH, Ramsey County GRH/SPC.
Scattered Sites	68.0	51.2	75.2%	16.8		
TOTAL	271.0	227.6	84.0%	43.4		

Total Residents on 6/30/2023: 239

Resident Count Summary	RESIDENTS WITH RENT SUBSIDIES									RESIDENTS WITH SERVICE SUBSIDIES										
June 2023	GRH Rate 1			Non-Budgeted						CADI			GRH Rate 2			HSS			Non-Budgeted	
Facility	Actual	Budget	Better/(Worse)	Section 8	HOP-WA	MN Housing	Shelter + Care	Private Pay	Pending	Actual	Budget	Better/(Worse)	Actual	Budget	Better/(Worse)	Actual	Budget	Better/(Worse)	Pending	None
Clare Apartments	-	-	-	30	-	-	-	-	-	16	15	1	-	-	-	-	2	(2)	5	9
Clare Midtown	14	14	-	1	24	-	-	1	1	14	15	(1)	12	13	(1)	-	-	-	1	14
Clare Terrace	26	28	(2)	3	-	-	-	4	-	-	-	-	20	25	(5)	-	1	(1)	-	13
Marshall Flats	33	35	(2)	1	-	-	-	-	-	-	-	-	29	34	(5)	-	-	-	-	5
Bloom Lake Flats	16	17	(1)	16	-	-	-	-	1	8	8	-	17	15	2	1	2	(1)	1	6
Support Housing	89	94	(5)	51	24	-	-	5	2	38	38	-	78	87	(9)	1	5	(4)	7	47
Agape Dos	1	4	(3)	-	-	-	-	3	-	4	4	-	-	-	-	-	-	-	-	-
Grace House	1	4	(3)	-	-	-	-	3	-	4	4	-	-	-	-	-	-	-	-	-
Damiano House	4	4	-	-	-	-	-	-	-	4	4	-	-	-	-	-	-	-	-	-
Care Homes	6	12	(6)	-	-	-	-	6	-	12	12	-	-	-	-	-	-	-	-	-
Blue Line Flats	8	8	-	-	-	-	-	-	-	-	-	-	8	8	-	-	-	-	-	-
Spirit on Lake	-	-	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
Program-Funded*	17	20	(3)	-	11	11	3	-	-	-	-	-	9	17	(8)	5	9	(4)	-	28
Scattered Sites	25	28	(3)	5	11	11	3	-	-	-	-	-	17	25	(8)	5	9	(4)	-	33
TOTAL	120	134	(14)	56	35	11	3	11	2	50	50	-	95	112	(17)	6	14	(8)	7	80
YTD Revenue	\$595k (pass-thru)									\$1,157k (-1% vs budget)			\$215k (-25% vs budget)			\$1k (-88% vs budget)				

* Project Cornerstone, HOPWA Scattered, Hennepin County GRH, Ramsey County GRH/SPC

P&L Summary (\$000)	June 2023							June 2023 YTD							Comments
	Actual	Budget	Actual less Budget	2022	Actual less Last Year	Actual	Budget	Actual less Budget	2022	Actual less Last Year					
CADI Income	169	199	(30) -15%	170	(1) -1%	1,157	1,169	(12) -1%	1,032	125 12%	June CADI variance relates to a few one-time billing adjustments expected to be partially recovered in future months. GRH2 will continue to be short for ROY due to Scattered Site budgeting error.				
Rent Income	19	21	(2) -10%	15	4 28%	108	127	(19) -15%	97	11 11%					
Housing Support (GRH1)	101	101	- 0%	-	101 n/a	595	595	- 0%	-	595 n/a					
Housing Support (GRH2)	32	51	(19) -37%	44	(12) -27%	215	287	(72) -25%	232	(17) -7%					
Housing Support Admin Fee	6	8	(2) -20%	5	2 32%	33	45	(12) -28%	27	5 20%					
Housing Stabilization (HSS)	0	2	(2) -91%	-	0 n/a	1	8	(7) -87%	-	1 n/a					
Other Program Income	9	-	9 n/a	0	9 nm	42	21	21 101%	24	18 76%					
Program Income	336	381	(45) -12%	233	102 44%	2,150	2,251	(101) -4%	1,412	738 52%					
HOPWA Grants	36	57	(21) -37%	64	(28) -44%	367	340	28 8%	316	51 16%	HOPWA Midtown and Bloom Lake contracts ended 4/30 and will be renewed soon, leaving June without revenue.				
DHS Grants	64	44	20 45%	14	50 346%	316	291	25 8%	105	210 200%					
MN Housing Grants	17	18	(1) -7%	20	(3) -16%	106	109	(4) -3%	113	(7) -6%	DHS is greater than budget for the month, but is largely timing-related.				
Hennepin County Grants	14	17	(3) -20%	24	(10) -43%	40	104	(64) -61%	69	(28) -41%					
Minneapolis Grants	0	-	0 n/a	46	(46) -100%	51	38	13 36%	154	(103) -67%					
Non-Government Grants	-	5	(5) -100%	-	- n/a	1	29	(28) -97%	-	1 n/a					
Grant Income	131	141	(10) -7%	169	(38) -22%	881	910	(29) -3%	757	124 16%					
Foundation/Corporate Gifts	110	39	71 183%	24	86 356%	147	39	108 278%	168	(21) -12%	Variances are largely timing-related; projected annual totals remain on budget.				
Individual Gifts	9	21	(12) -56%	9	1 7%	133	71	63 88%	55	78 143%					
Sponsorships & Events	4	4	1 22%	8	(3) -43%	83	100	(18) -18%	103	(21) -20%					
Contributions	124	64	60 95%	40	83 207%	363	210	153 73%	326	37 11%					
Management Fees	3	3	(0) 0%	3	0 3%	20	20	(0) 0%	20	1 3%					
Developer Fees	-	-	- n/a	-	- n/a	-	23	(23) -100%	-	- n/a					
Operating Interest Income	0	0	(0) -24%	1	(0) -55%	2	2	0 4%	3	(1) -34%					
Other Operating Income	4	4	(0) -2%	4	(0) -5%	22	45	(22) -50%	23	(0) -2%					
Total Revenue	594	590	5 1%	446	148 33%	3,417	3,416	1 0%	2,518	899 36%					
Wages Expense	354	346	8 2%	374	(20) -5%	1,991	2,041	(50) -2%	1,582	409 26%	Only one open position as of June 30 and higher than expected nursing wages.				
Payroll Taxes	31	26	5 21%	27	4 14%	156	152	4 2%	115	40 35%					
Medical/Dental Insurance	29	28	2 6%	24	5 23%	166	163	2 1%	127	39 31%					
Disability Insurance	4	3	1 22%	3	1 38%	22	20	2 9%	18	4 25%					
Workers' Compensation	4	4	0 5%	2	2 106%	28	24	4 15%	13	15 108%					
403(b) Match	1	10	(9) -93%	6	(5) -89%	49	56	(7) -13%	37	12 31%					
Employee Recognition	0	1	(0) -49%	-	0 n/a	1	5	(4) -85%	1	(0) 0%					
Salaries & Benefits	424	417	7 2%	436	(12) -3%	2,412	2,462	(50) -2%	1,893	519 27%					
Apartment Leases	131	125	7 5%	46	85 185%	749	703	45 6%	221	528 239%	To provide greater transparency, HOPWA				
Food Expense	32	33	(1) -3%	4	27 nm	180	182	(2) -1%	30	150 495%					
Household Supplies	8	8	(0) -4%	1	7 nm	60	46	13 28%	10	49 483%					

P&L Summary (\$000)	June 2023						June 2023 YTD						Comments
	Actual	Budget	Actual less Budget	2022	Actual less Last Year	Actual	Budget	Actual less Budget	2022	Actual less Last Year			
Medical Supplies	2	2	(0) -12%	1	1 49%	12	12	(0) -2%	10	2 23%	to provide greater transparency, HOPWA expenses from April forward are booked to Apartment Lease Expense rather than netted against HOPWA Grant Revenue.		
Resident Activities	1	0	0 28%	4	(3) -84%	10	3	7 256%	10	0 3%			
Resident Transportation	1	2	(1) -36%	0	1 411%	6	11	(5) -46%	1	5 342%			
Staff Training	1	1	(0) -13%	1	(0) -10%	15	8	7 82%	9	6 64%			
Substitute Caregivers	-	-	- n/a	-	- n/a	0	-	0 n/a	0	0 218%			
Other Program Expense	-	-	- n/a	1	(1) -100%	-	-	- n/a	17	(17) -100%			
Program Expenses	176	172	4 2%	59	117 198%	1,032	966	66 7%	309	723 234%			
Public Relations	-	-	- n/a	-	- n/a	-	-	- n/a	0	(0) -100%			
Human Resources	0	2	(1) -70%	4	(4) -89%	13	9	4 49%	49	(36) -73%			
Information Technology	8	8	(0) -2%	9	(1) -7%	66	45	22 48%	46	21 45%			
Finance & Accounting	3	7	(3) -48%	18	(14) -81%	53	67	(14) -21%	25	28 114%			
Legal	-	0	(0) -100%	-	- n/a	-	2	(2) -100%	0	(0) -100%			
Government Affairs	2	2	0 10%	6	(4) -63%	16	13	3 25%	13	3 25%			
Other Consulting	6	5	1 29%	5	1 24%	61	51	10 21%	33	28 84%			
Professional Services	20	23	(3) -13%	41	(21) -51%	209	185	24 13%	166	44 26%			
Supplies	2	11	(10) -86%	5	(3) -66%	25	52	(27) -51%	42	(17) -40%			
Dues & Subscriptions	1	0	1 129%	0	1 nm	18	12	6 45%	11	7 61%			
Meeting Expense	0	0	(0) -33%	(0)	0 387%	3	3	0 17%	3	0 3%			
Postage & Shipping	1	0	0 289%	0	0 nm	1	1	(0) -11%	1	0 23%			
Staff Recruiting	-	0	(0) -100%	-	- n/a	1	2	(2) -76%	2	(1) -68%			
Printing & Copying	1	0	1 486%	2	(1) -53%	2	2	(0) -10%	2	(1) -29%			
Workshops & Conferences	0	1	(1) -99%	-	0 n/a	1	3	(1) -46%	0	1 309%			
Travel	2	3	(0) -10%	2	0 9%	11	5	6 126%	2	9 399%			
Auto Expense	2	1	1 150%	0	2 nm	5	4	2 46%	0	5 nm			
Equipment Rental	0	1	(1) -92%	1	(1) -94%	2	7	(4) -66%	7	(4) -66%			
Licenses & Permits	-	1	(1) -100%	8	(8) -100%	12	10	2 19%	12	(1) -4%			
Bank Fees	0	1	(0) -45%	1	(0) -43%	13	5	8 152%	5	9 184%			
D&O Liability Insurance	1	0	1 149%	0	1 157%	5	2	3 139%	2	3 147%			
Miscellaneous Expense	-	-	- n/a	0	(0) -100%	-	-	- n/a	2	(2) -100%			
Administrative Allocation	(0)	(0)	- 0%	-	(0) n/a	0	0	- 0%	-	0 n/a			
General & Administrative	10	20	(10) -51%	20	(11) -52%	100	107	(7) -7%	91	9 10%			
Utilities Expense	4	9	(5) -58%	3	0 11%	27	51	(24) -47%	27	(1) -2%			
Telephone & Cable	5	3	2 47%	1	4 415%	34	21	13 62%	15	19 122%			
Building Repair & Maint	1	2	(1) -45%	4	(3) -75%	17	10	7 65%	11	6 58%			
Damage Claims	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a			
Property/Liability Insurance	1	4	(3) -69%	4	(3) -71%	7	23	(15) -68%	21	(13) -65%			
Property Taxes	-	-	- n/a	-	- n/a	1	1	(0) -34%	-	1 n/a			
Interest Allowance	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a			

P&L Summary (\$000)	June 2023					June 2023 YTD					Comments
	Actual	Budget	Actual less Budget	2022	Actual less Last Year	Actual	Budget	Actual less Budget	2022	Actual less Last Year	
Facility Operations	11	18	(7) -38%	12	(1) -10%	86	106	(20) -19%	74	12 16%	
Total Expenses	640	650	(9) -1%	569	72 13%	3,840	3,828	12 0%	2,534	1,306 52%	
Operating Income/(Loss)	(46)	(60)	14 23%	(122)	76 62%	(423)	(411)	(12) -3%	(15)	(407) nm	
Investment Gain/(Loss)	51	-	51 n/a	(75)	127 168%	136	-	136 n/a	(219)	355 162%	
Depreciation Expense	(7)	(7)	1 7%	(7)	1 7%	(41)	(43)	2 5%	(43)	2 5%	
Other Non-Operating	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Non-Operating Inc/(Loss)	45	(7)	52 nm	(83)	127 154%	95	(43)	138 319%	(262)	357 136%	
Change in Net Assets	(1)	(67)	66 98%	(205)	204 99%	(328)	(455)	127 28%	(278)	(50) -18%	

Balance Sheet Summary (\$000)	Jun 2023		Jun 2022		Comments
	Actual	% of Total	Actual	% of Total	
ASSETS					
Checking Account	357	4%	209	2%	<i>Sweep account closed 4/2023</i>
Sweep Account	-	0%	1,061	12%	
Money Market	206	2%	100	1%	
Operating Cash	563	6%	1,370	15%	
Program Receivables	246	3%	334	4%	
Grants Receivable	146	2%	282	3%	
Contributions Receivable	251	3%	229	3%	
Other Receivables	-	0%	36	0%	
Receivables	643	7%	881	10%	
Prepaid Expenses	123	1%	155	2%	
Deposits	-	0%	-	0%	
Prepays & Deposits	123	1%	155	2%	
OPERATING ASSETS	1,328	15%	2,406	26%	
Land	170	2%	170	2%	
Land - Accum Dep'n	(68)	-1%	(64)	-1%	
Buildings	2,273	26%	2,113	23%	
Buildings - Accum Dep'n	(965)	-11%	(916)	-10%	
Furniture & Equipment	299	3%	278	3%	
Furniture & Equip - A/D	(263)	-3%	(228)	-2%	
Development in Progress	-	0%	56	1%	
Property & Equipment	1,446	17%	1,409	15%	
ST Investments	461	5%	-	0%	
MT Investments	642	7%	482	5%	
LT Investments	1,517	18%	1,539	17%	
Investments (Schwab)	2,620	30%	2,021	22%	
HOPWA Note Receivable	1,100	13%	1,100	12%	
FHLB Note Receivable	1,147	13%	1,147	13%	
SHP Note Receivable	400	5%	400	4%	
Other LT Receivables	-	0%	-	0%	
Notes Receivable	2,647	31%	2,647	29%	

continued	Jun 2023		Jun 2022		Comments
	Actual	% of Total	Actual	% of Total	
Due From/(To) Partners	293	3%	346	4%	
Investments in Partners	325	4%	325	4%	
Partnership Investments	618	7%	671	7%	
OTHER ASSETS	7,330	85%	6,748	74%	
TOTAL ASSETS	8,658	100%	9,154	100%	
<i>vs prior year</i>	-5%				
LIABILITIES & NET ASSETS					
Accounts Payable	97	1%	113	1%	
Accrued Expenses	8	0%	10	0%	
Payroll Accruals	243	3%	347	4%	
Payables & Accruals	348	4%	470	5%	
Interest-Bearing Debt	-	0%	-	0%	
Interest-Bearing Debt	-	0%	-	0%	
Deferred Grants	2	0%	32	0%	
Deferred Developer Fee	19	0%	19	0%	
Deferred Revenue	21	0%	50	1%	
TOTAL LIABILITIES	369	4%	521	6%	
Temporarily-Restricted	3,132	36%	3,165	35%	<i>\$2.8M (forgivable debt) + \$0.3M (pledges/other)</i>
Restricted Net Assets	3,132	36%	3,165	35%	
Board Designated	1,199	14%	1,199	13%	<i>Board: \$0.9M (2017 bequest) + \$0.3M (developer fee balance)</i>
Unrestricted	4,287	50%	4,547	50%	
Change in Net Assets-CY	(328)	-4%	(278)	-3%	
Unrestricted Net Assets	5,158	60%	5,468	60%	
TOTAL NET ASSETS	8,290	96%	8,634	94%	
LIABILITIES & NET ASSETS	8,658	100%	9,154	100%	